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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

VOLUNTARY ANNOUNCEMENT

INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE

This is a voluntary announcement made by Kingsoft Corporation Limited (the “**Company**”) to provide its shareholders and potential investors with information in relation to the latest developments regarding the Company.

In accordance with the resolution passed by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting held on 26 May 2021, the board of directors of the Company (the “**Board**”) was granted a general mandate (the “**Share Repurchase Mandate**”) to repurchase shares of the Company (the “**Shares**”) not exceeding 10% of the total number of the issued Shares as at 26 May 2021. The Share Repurchase Mandate shall expire upon whichever is the earliest of: (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of the association of the Company and any applicable law; and (iii) the revocation or variation of the authority given under the resolution by ordinary resolution of the Shareholders in general meeting.

On 30 August 2021, the Board formally resolved to utilize the Share Repurchase Mandate to repurchase Shares in the open market from time to time at a maximum aggregate price of HK\$1 billion (the “**Proposed Share Repurchase**”). The Company will conduct the Proposed Share Repurchase in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Act of the Cayman Islands and all other applicable laws and regulations.

The Board considers that the Proposed Share Repurchase reflects the confidence of the Board in long-term strategy and growth of the Company. The Board believes the Proposed Share Repurchase is in the best interest of the Company and its Shareholders as a whole.

Shareholders and potential investors should note that any repurchase may be done subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any repurchase. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

By Order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Hong Kong, 30 August 2021

As at the date of this announcement, the Executive Directors are Messrs. Tao ZOU and Yuk Keung NG; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG and Ms. Wenjie WU.