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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

(Convertible Bonds Code: 40210)

**INSIDE INFORMATION:
PRELIMINARY RESULTS OF
BEIJING KINGSOFT OFFICE SOFTWARE, INC.
FOR THE YEAR ENDED 31 DECEMBER 2022**

This announcement is made by Kingsoft Corporation Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Beijing Kingsoft Office Software, Inc. (北京金山辦公軟件股份有限公司) (“**Kingsoft Office**”) is a subsidiary of the Company and its shares are listed on the SSE STAR Market (stock code: 688111). In compliance with the relevant requirements of Shanghai Stock Exchange, Kingsoft Office has published its preliminary results announcement for the year ended 31 December 2022 (the “**Preliminary Results Announcement**”) on the information disclosure webpage of Shanghai Stock Exchange’s website at <http://star.sse.com.cn/disclosure/announcement/>.

The board of directors of the Company would like to draw the attention of its shareholders and public investors to the appendix of this announcement (the “**Appendix**”), which sets out the Preliminary Results Announcement prepared by Kingsoft Office in accordance with the PRC Accounting Standards for Business Enterprises.

Please note that the Preliminary Results Announcement in the Appendix was originally prepared by Kingsoft Office in Chinese. If there is any inconsistency between the Chinese version and the English version, the Chinese version shall prevail.

By Order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Hong Kong, 24 February 2023

As at the date of this announcement, the Executive Director is Mr. Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Leiwen YAO; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG and Ms. Wenjie WU.

APPENDIX

Stock Code: 688111

Stock Short Name: Kingsoft Office

Announcement No.: 2023-003

BEIJING KINGSOFT OFFICE SOFTWARE, INC. PRELIMINARY RESULTS ANNOUNCEMENT FOR THE YEAR OF 2022

The Company's board of directors and all of the directors warrant that this announcement does not contain any false statements, misleading representations or material omissions, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness.

The major financial data for the year of 2022 set forth in this announcement is only preliminary accounting data and has not been audited by an accounting firm. The specific data shall be based on those data to be disclosed in the 2022 annual report of Beijing Kingsoft Office Software, Inc. (the "Company"). Investors are advised to pay attention to the investment risks involved.

I. MAJOR FINANCIAL DATA AND INDICATORS FOR 2022

Item	Current reporting period	Corresponding period last year	Unit: RMB
			Rate of increase/decrease (%)
Total revenue	3,884,959,481.38	3,280,058,758.03	18.44
Operating profit	1,197,447,052.98	1,121,296,016.00	6.79
Total profit	1,199,127,445.79	1,118,710,945.87	7.19
Net profit attributable to owners of the parent company	1,118,326,657.75	1,041,253,876.40	7.40
Net profit attributable to owners of the parent company after deducting non-recurring gains and losses	943,608,177.00	840,423,962.07	12.28
Basic earnings per share (RMB)	2.43	2.26	7.38
Weighted average return on net assets (%)	13.65	14.34	A decrease of 0.69 percentage points

	End of the current reporting period	Beginning of the current reporting period	Rate of increase/ decrease (%)
Total assets	12,057,434,237.40	10,425,669,410.85	15.65
Owner's equity attributable to the parent company	8,724,452,184.76	7,719,515,499.63	13.02
Share capital	461,221,529.00	461,000,000.00	0.05
Net assets per share attributable to owners of the parent company (RMB)	18.92	16.75	12.96

- Notes: 1. The data for the beginning of the current reporting period is the same as the data for the end of last year as required to be disclosed by law.
2. The above financial data and indicators are set out based on those data in the consolidated statements, but they have not been audited. The final data shall be based on those data in the 2022 annual report of the Company.

II. DETAILS OF THE OPERATING RESULTS AND FINANCIAL POSITION

(I) Operating conditions, financial position and major factors affecting operating results during the reporting period

During the reporting period, the Company's revenue amounted to RMB3,885 million, representing a year-on-year increase of 18.44%; net profit attributable to owners of the parent company amounted to RMB1,118 million, representing a year-on-year increase of 7.40%; and net profit attributable to owners of the parent company after deducting non-recurring gains and losses amounted to RMB944 million, representing a year-on-year increase of 12.28%.

In 2022, despite the weak global PC and mobile phone shipments, the personal user base of the Company's main products continued to grow against the trend. By continuously upgrading the user experience of personal products, the Company further optimized the membership structure, enhanced member quality, and drove the continuous and stable growth of domestic individual office service subscription business. During the reporting period, the domestic individual office service subscription business achieved revenue of approximately RMB2,050 million, representing a year-on-year increase of approximately 40%.

In the institutional customer market, the Company deeply served the digital transformation of domestic government and enterprise customers, catered for their needs of efficiency improvement, data management, information security and industry scenario applications, and continued to promote their end-to-cloud integration and collaboration process. The Company's digital office platform products revenue has continued to increase, driving the rapid growth of domestic institutional subscription and service businesses. During the reporting period, the domestic institutional subscription and service businesses achieved revenue of approximately RMB692 million, representing a year-on-year increase of approximately 55%.

In addition, the Company has closely monitored the localization industry policy changes and customer needs, and took the initiative to tap the local government and industry localization markets in advance. Institutional customers continued to increase purchases of the Company's product due to legalization demand, which partially offset the impact of the contraction of localization orders. During the reporting period, the domestic institutional licensing business achieved revenue of approximately RMB836 million, representing a year-on-year decrease of approximately 13%.

The Company focused on user experience, and continued to adjust the internet advertising business. Its overseas business developed steadily during the same period. During the reporting period, internet advertising and other businesses achieved revenue of approximately RMB306 million, representing a year-on-year decrease of approximately 24%.

(II) Analysis of the reasons for changes in key indicators

None.

III. RISK WARNING

There are no significant uncertainties affecting the accuracy of the preliminary results. However, the major financial data for the year of 2022 set forth in this announcement is only preliminary accounting data and has not been audited by an accounting firm. There may be discrepancies between relevant data contained herein and those data to be disclosed in the 2022 annual report of the Company. The specific and accurate financial data shall be based on those data in the audited 2022 annual report to be formally disclosed by the Company. Investors are advised to pay attention to the investment risks involved.

Announcement is hereby made.

**The board of directors of
Beijing Kingsoft Office Software, Inc.**
24 February 2023