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**Kingsoft Corporation Limited**

**金山軟件有限公司**

*(Continued into the Cayman Islands with limited liability)*

**(Stock Code: 03888)**

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Kingsoft Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from 20 April 2023, Mr. David Yuen Kwan TANG (“**Mr. TANG**”) has resigned as an independent non-executive Director, chairman of Environmental, Social and Governance Committee, a member of Remuneration Committee and a member of Audit Committee, and Mr. Zuotao CHEN (“**Mr. CHEN**”) has been appointed as an independent non-executive Director, chairman of Environmental, Social and Governance Committee, a member of Remuneration Committee and a member of Audit Committee.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. TANG has tendered his resignation as an independent non-executive Director, chairman of Environmental, Social and Governance Committee, a member of Remuneration Committee and a member of Audit Committee with effect from 20 April 2023 due to the need to pursue his other personal work matters.

Mr. TANG has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board further announces that Mr. CHEN has been appointed as an independent non-executive Director with effect from 20 April 2023.

**Mr. Zuotao CHEN**, aged 52, is an independent non-executive Director. Prior to joining the Company, Mr. CHEN also served as an independent director of Beijing Kingsoft Office Software, Inc. (北京金山辦公軟件股份有限公司, a company listed on the SSE STAR Market, stock code: 688111) from February 7, 2017 to April 28, 2022. Mr. CHEN is currently the executive director of Trench Investment Group Limited\* (天壕投資集團有限公司), chairman of the board of Trench Environment Company Limited\* (天壕環境股份有限公司, a company listed on Shenzhen Stock Exchange, stock code: 300332, “**Trench Environment**”), chairman of the board of Juchen Semiconductor Company Limited\* (聚辰半導體股份有限公司, a company listed on the SSE STAR Market, stock code: 688123, “**Juchen**”), chairman of the board of Trench New Energy Company Limited\* (天壕新能源股份有限公司, a company listed on NEEQ, stock code: 873866, “**Trench New Energy**”), chairman of the board of Hubei Luojia Wutong Venture Capital Company Limited\* (湖北珞珈梧桐創業投資有限公司), vice chairman of China Energy Conservation Association, vice chairman of Beijing Foreign Investment Enterprises Association, vice chairman of Beijing Energy Association, council member of Wuhan University.

Mr. CHEN focuses on investment in strategic emerging industries such as energy conservation and environmental protection, new energy, new materials, etc. He has rich experience in investment and corporate management, and has led and participated in the investment projects of, among others, Trench Environment, Juchen, Trench New Energy, Xiaomi Corporation (a company listed on Hong Kong Stock Exchange, stock code: 01810), Jingjin Equipment Inc.\* (景津裝備股份有限公司, a company listed on Shanghai Stock Exchange, stock code: 603279), Beijing Yupont Electronic Power Technology Co., Ltd.\* (北京煜邦電力技術股份有限公司, a company listed on the SSE STAR Market, stock code: 688597), Keli Sensing Technology (Ningbo) Co., Ltd.\* (寧波柯力傳感科技股份有限公司, a company listed on Shanghai Stock Exchange, stock code: 603662), Windsun Science Technology Co., Ltd.\* (新風光電子科技股份有限公司, a company listed on the SSE STAR Market, stock code: 688663.SH). Mr. CHEN graduated from the School of Management of Wuhan University, majority in business management in 1992 and obtained his EMBA from Wudaokou School Finance, Tsinghua University in 2017.

In 2010, 2011 and 2012, Mr. CHEN was selected by the Energy Conservation Service Industry Committee of the China Energy Conservation Association as one of the most popular figures in China’s energy conservation service industry for three consecutive years, and was awarded the “Qing Nian Wu Si Jiang Zhang\* (青年五四獎章)” by Wuhan University in 2011. In 2014, he was awarded the title of “Excellent Entrepreneur of Beijing”. In 2015, he was awarded the title of “2015 Beijing Model Worker” by the Beijing Municipal Party Committee and Municipal Government, and in January 2016, he was awarded the title of “12th Five-Year Plan” Energy-saving Service Industry Figure of the Year by the Energy-saving Service Industry Committee of China Energy Conservation Association. In May 2017, Mr. CHEN was awarded the title of “Outstanding Alumni of Capital and Wisdom Returning to Wuhan” by the Wuhan Leading Group for Attracting Wisdom, and in December 2020, he was awarded the Ernst & Young Entrepreneur of the Year 2020 in China. In December 2021, Mr. CHEN was awarded the “Golden Quality — Outstanding Entrepreneur of 2021” by Shanghai Securities News, and in July 2022, he was awarded the Xiamen Investment and Investment Advisor by the Xiamen Municipal Party Committee and Municipal Government.

Mr. CHEN has entered into a service contract as an independent non-executive Director with the Company for a term of 3 years from 20 April 2023 subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. CHEN is entitled to an annual director's fee of US\$65,000, which is determined on the basis of the recommendation of the Remuneration Committee of the Company and with reference to his duties and responsibilities, and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. CHEN (i) has not held any other positions with any members of the Group; (ii) is not related to any Director, senior management or substantial shareholder of the Company or other members of the Group; (iii) is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571) of the Laws of Hong Kong; (iv) has not held any other directorships in any other listed public companies in the last three years; and (v) has confirmed that there is no other information required to be brought to the attention of the shareholders and the Company or to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange in relation to his appointment as an independent non-executive Director of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. TANG for his invaluable contribution and continuous provision of strong support and assistance to the Company during his tenure of office and would like to express its warmest welcome to Mr. CHEN for his new appointment.

By order of the Board  
**Kingsoft Corporation Limited**  
**Jun LEI**  
*Chairman*

Hong Kong, 20 April 2023

*As at the date of this announcement, the Executive Director is Mr. Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Leiwen YAO; the Independent Non-executive Directors are Messrs. Shun Tak WONG, Zuotao CHEN and Ms. Wenjie WU.*