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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

INSIDE INFORMATION

PROPOSED SPIN-OFF AND LISTING OF BEIJING OFFICE SOFTWARE ON A STOCK EXCHANGE IN THE PRC

This announcement is made by Kingsoft Corporation Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company is considering a possible spin-off and separate listing of Beijing Kingsoft Office Software, Inc.* (北京金山辦公軟件股份有限公司) (formerly known as Beijing Kingsoft Office Software Co., Ltd.* (北京金山辦公軟件有限公司)) (“**Beijing Office Software**”) and its subsidiaries on a stock exchange in the PRC (the “**Proposed Spin-off and Listing**”). Beijing Office Software is a non-wholly-owned subsidiary of the Company and currently mainly engages in the office software business and its relevant services.

On 28 October 2016, the sponsors to Beijing Office Software in the Proposed Spin-off and Listing submitted an application to the Chinese Securities Regulatory Commission (the “**CSRC**”) Beijing Branch for the commencement of the pre-listing tutoring process, which is subject to the acknowledgement of receipt of such application from the CSRC Beijing Branch.

The Company will submit an application in relation to the Proposed Spin-off and Listing to the Hong Kong Stock Exchange for approval pursuant to Practice Note 15 of the Listing Rules in due course.

The Proposed Spin-off and Listing will constitute a deemed disposal (as defined in the Listing Rules) under the Listing Rules. The Company will make further disclosure as and when appropriate pursuant to the relevant requirements of the Listing Rules.

Shareholders of the Company and potential investors should note that, the Proposed Spin-off and Listing is subject to, inter alia, the prevailing market conditions and approvals from relevant authorities, including the CSRC, the relevant stock exchange in the PRC and the Hong Kong Stock Exchange. Accordingly, shareholders of the Company and potential investors should be aware that, the Company does not guarantee the proceeding of the Proposed Spin-off and Listing, nor the timing of proceeding. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Beijing, 28 October 2016

As at the date of this announcement, the executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the independent non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.

* *For identification purpose only*