UPDATE IN RELATION TO THE PROPOSED SPIN-OFF
AND SEPARATE LISTING OF CHEETAH MOBILE INC.
ON THE NEW YORK STOCK EXCHANGE

Reference is made to the Company’s announcement dated 28 April 2014 in respect of the Proposed Spin-off. The Company has updated the expected timetable for the Distribution in specie. Set forth below is the updated expected timetable. Capitalized terms used in this announcement have the same meanings as those defined in the 28 April Announcement unless the context otherwise requires.

Expected timetable for the Distribution in specie

All time and dates referred to below are Hong Kong time unless otherwise indicated.

Events

Dealings in the ADSs on NYSE expected to commence at 9:30 p.m. on Thursday, 8 May

Latest day for dealing in the Shares on a cum-entitlement basis Monday, 12 May

First day of dealing in the Shares on an ex-entitlement basis Tuesday, 13 May

Latest time for lodging transfers of Shares cum-entitlement to the Distribution in specie 4:30 pm on Wednesday, 14 May
Events

Register of members of the Company closes from Thursday, 15 May to Friday, 16 May (both days inclusive)

Record Date for determining the entitlement to the Distribution in specie Friday, 16 May

Register of members re-opens on Monday, 19 May

Despatch of the Form of Election on Thursday, 22 May

**Latest time for lodging the Form of Election** 4:30 pm on Tuesday, 10 June

Distribution of Distribution ADSs or despatch of cheques for cash payment in lieu thereof on or about Tuesday, 24 June (New York Time)

**Notes:**

1. Dealings in the ADSs on NYSE are expected to commence at 9:30 a.m. on 8 May 2014 (New York time).

Please note that the timetable is subject to change depending on the timetable of the Offering. If there are changes to the above timetable, the Company will publish an announcement to inform the Shareholders.

By order of the Board

Kingssoft Corporation Limited

Jun LEI

Chairman

Hong Kong, 29 April 2014

As at the date of this announcement, the executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the independent non-executive Directors are Messrs. Guangming George LU, David Yuen Kwan TANG, and Ms. Wenjie WU.