

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute, and is not intended to be, an invitation or offer to acquire, purchase or subscribe for, or offer to sell or a solicitation of any offer to buy securities in Hong Kong, the United States or elsewhere. Securities may not be offered or sold in the United States absent registration or an exemption from registration. Neither this announcement nor any content contained herein shall form the basis of any contract or commitment whatsoever. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or the selling shareholder and such prospectus will contain detailed information about the issuer and its management, as well as the issuer's financial statements.



Kingsoft Corporation Limited

金山軟件有限公司

(continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

UPDATE IN RELATION TO THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF CHEETAH MOBILE INC. ON THE NEW YORK STOCK EXCHANGE

Reference is made to the Company's announcement dated 28 April 2014 in respect of the Proposed Spin-off. The Company has updated the expected timetable for the Distribution in specie. Set forth below is the updated expected timetable. Capitalized terms used in this announcement have the same meanings as those defined in the 28 April Announcement unless the context otherwise requires.

Expected timetable for the Distribution in specie

All time and dates referred to below are Hong Kong time unless otherwise indicated.

Events	2014
Dealings in the ADSs on NYSE expected to commence at ^{Note 1}	9:30 p.m. on Thursday, 8 May
Latest day for dealing in the Shares on a cum-entitlement basis	Monday, 12 May
First day of dealing in the Shares on an ex-entitlement basis	Tuesday, 13 May
Latest time for lodging transfers of Shares cum-entitlement to the Distribution in specie	4:30 pm on Wednesday, 14 May

Events

2014

Register of members of the Company closes from	Thursday, 15 May to Friday, 16 May (both days inclusive)
Record Date for determining the entitlement to the Distribution in specie	Friday, 16 May
Register of members re-opens on	Monday, 19 May
Despatch of the Form of Election on	Thursday, 22 May
Latest time for lodging the Form of Election	4:30 pm on Tuesday, 10 June
Distribution of Distribution ADSs or despatch of cheques for cash payment in lieu thereof on or about	Tuesday, 24 June (New York Time)

Notes:

1. *Dealings in the ADSs on NYSE are expected to commence at 9:30 a.m. on 8 May 2014 (New York time).*

Please note that the timetable is subject to change depending on the timetable of the Offering. If there are changes to the above timetable, the Company will publish an announcement to inform the Shareholders.

By order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Hong Kong, 29 April 2014

As at the date of this announcement, the executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the independent non-executive Directors are Messrs. Guangming George LU, David Yuen Kwan TANG, and Ms. Wenjie WU.