

KINGSOFT SET UP INTERNET SECURITY SUBSIDIARY SPEEDING UP THE RESHUFFLE OF INTERNET SECURITY MARKET

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KINGSOFT INTERNET SECURITY 2011 THE LEADING CLOUD ANTI-VIRUS SOFTWARE IN CHINA

(Hong Kong, 15 April 2010) — **Kingsoft Corporation Limited** ("Kingsoft" or the "Company"; HKEx: 03888), a leading applications and entertainment software developer, distributor and service provider in China, announced that **Beijing Kingsoft Security Software Co., Ltd** ("Kingsoft Security") has been set up and it will be more dedicated to in-depth development of Internet security software series, which is one of our major profitable products. The establishment of the new company marks the significant progress of Kingsoft's corporate strategy. Meanwhile, **Kingsoft Internet Security 2011** is officially launched, which is the leading cloud anti-virus software in China.

Kingsoft Security sets two core strategies — migrating to an Internet company in full-scale and developing authentic cloud security system. As the leading authentic "cloud" anti-virus software in China, *Kingsoft Internet Security 2011* fully adopted "authentic cloud security technology", which will bring a whole new experience for users. **Ms. Wang Xin, Chief Executive Officer of Kingsoft Security** said, "As a leading company in China's Internet security software, we will take a series of measures to promote the healthy development of the industry and will timely launch various Internet security software products with enhanced user experience to meet the market demands. Kingsoft Security will adhere to the strategy of migrating to an Internet company in full-scale and actively push forward expertise sharing and cooperations in Internet security industry.

Kingsoft Security offers all kinds of Internet security products including *Kingsoft Internet Security*, *Kingsoft WebShield* and *Kingsoft Defender* etc., ranging from permanent free products to premium products. Kingsoft Internet security software is one of the major sources of revenue of the Company. According to the figures released by the Company's 2009 Annual Results, Internet security software contributed RMB260 million, or 79% of total revenue from applications software unit (RMB330 million).

Mr. Pak Kwan Kau, Chairman and Chief Executive Officer of Kingsoft, said, "The Company's business expansion and the development of Internet security market naturally lead to the establishment of Kingsoft Security. Leveraging our experience in developing and operating online games, we will integrate the operations of online games, applications software and Internet security software, guided by the new operation model of Kingsoft Security. We will join hands together with clear divisions of business segments and exploit advantages of each other, to enhance the Company's overall operating efficiencies and profitability."

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About Kingsoft Corporation Limited (HKEx: 03888)

Kingsoft is a leading developer, distributor and service provider of applications and entertainment software in China. Following the commercial launch of its first office applications software WPS 1.0 in 1989, Kingsoft has since launched numerous well-known software products, including WPS Office, Kingsoft PowerWord, Kingsoft Internet Security, and online games such as the JX Series and the First Myth series, gaining it leading market share in the industry. In addition, Kingsoft has built an extensive sales and distribution network, through its online and offline distribution channels, Kingsoft provides various types of products, such as office applications software, internet security software, translation software and online games, to retail customers, corporate clients and government bodies in China. Developing world-class software products has always been Kingsoft' s mission, headquartered in Beijing; Kingsoft has built a number of R&D centers in Zhuhai, Beijing, Chengdu, Dalian and Shenzhen. In the future, Kingsoft will continue to develop new products and expand its market share in China, while making strong entrance into other overseas markets.

For more information, please visit www.kingsoft.com

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