GRANT OF OPTIONS

The Board announces that a total of 12,500,000 Options have been granted pursuant to the 2011 Share Option Scheme. According to Rule 17.06A of the Listing Rules, details of the grant of Options are set out as follows:

Date of grant: 20 December 2011 (the “Date of Grant”)

Exercise price of Options granted: HK$2.89

Number of Options granted: 12,500,000

Closing price of Share on the Date of Grant: HK$2.79

Validity period of Options: Ten years from the Date of Grant, i.e. from 20 December 2011 to 19 December 2021

One fifth of the Options shall be exercisable on or after the first anniversary of the Date of Grant. Another one fifth of the Options shall be exercisable on or after the second anniversary of the Date of Grant. Another one fifth of the Options shall be exercisable on or after the third anniversary of the Date of Grant. Another one fifth of the Options shall be exercisable on or after the fourth anniversary of the Date of Grant. The remaining one fifth of the Options shall be exercisable on or after the fifth anniversary of the Date of Grant.

The total of 12,500,000 Options were granted to the Chief Executives and the Directors of the Company, details of which are as follows:

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Number of Options granted</th>
</tr>
</thead>
<tbody>
<tr>
<td>ZHANG Hong Jiang</td>
<td>Executive Director and Chief Executive Officer</td>
<td>7,500,000</td>
</tr>
<tr>
<td>WONG Shun Tak</td>
<td>Executive Director and Chief Financial Officer</td>
<td>5,000,000</td>
</tr>
</tbody>
</table>
Pursuant to Rule 17.04(1) of the Listing Rules, the granting of the Options to the above Directors and Chief Executives has been approved by all the independent non-executive Directors of the Company on 20 December 2011.

Save as disclosed above, none of the grantees of the Options is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

DEFINITIONS

“2011 Share Option Scheme” the share option scheme adopted by the Company on 9 December 2011

“Board” the board of directors of the Company or a duly authorized committee thereof

“Company” Kingsoft Corporation Limited, an exempted limited liability company incorporated in the British Virgin Islands on 20 March 1998 and discontinued in the British Virgin Islands and continued into the Cayman Islands on 15 November 2005, with its Shares listed on the Stock Exchange

“Director(s)” director(s) of the Company

“HK$” Hong Kong dollars

“Listing Rules” the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time)

“Option(s)” option(s) to subscribe for Share(s) granted pursuant to the 2011 Share Option Scheme

“Share(s)” share(s) of US$0.0005 each (or of such other nominal amount as shall result from a subsequent sub-division, consolidation, reclassification or reconstruction of such shares from time to time) in the capital of the Company

“Stock Exchange” The Stock Exchange of Hong Kong Limited

By Order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

PRC, 20 December 2011

As at the date of this announcement, the Executive Directors are Messrs. Hong Jiang ZHANG, Shun Tak WONG and Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-Executive Directors are Messrs. Tat Joel, CHANG, Guangming George LU and Chuan WANG.