

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of Kingsoft Corporation Limited (the “**Company**”) announces that with effect from 14 December 2011, Mr. ZHANG Hong Jiang, the chief executive officer of the Company, and Mr. WONG Shun Tak, the chief financial officer of the Company, have been appointed as executive directors of the Company.

Mr. ZHANG Hong Jiang (“**Dr. ZHANG**”), aged 50, is the chief executive officer of the Company. Before joining the Company he was the chief technology officer for Microsoft Asia-Pacific Research and Development Group (ARD) and the managing director of the Microsoft Advanced Technology Center (ATC). In his dual role, Dr. ZHANG led Microsoft’s research and development agenda in China, including strategy, planning, R&D and incubation for products, services and solutions. With his leadership, ARD has been developed into a key global research, innovation and product development base for Microsoft, with a team of over three thousands engineers and researchers, covering all Microsoft core product lines and emerging businesses. Dr. ZHANG was also a member of Executive Management Committee of Microsoft (China) Limited, a committee that defines and leads Microsoft’s strategy and business development in the Greater China.

Dr. ZHANG was the deputy managing director and a founding member of Microsoft Research Asia. His outstanding leadership and achievement, marked by high impact in academia and Microsoft’s products, are critical in establishing Microsoft Research Asia into a world class basic research center in computer science, and a technology powerhouse in Microsoft, and have made him one of the 10 Microsoft *Distinguished Scientists*.

As a Fellow of the Institute of Electric and Electronic Engineers (IEEE) and Association of Computing Machines (ACM), Dr. ZHANG is well known in the research community for his leadership in media computing and his pioneering work in video and image content analysis and search. He was the recipient of the 2010 IEEE Computer Society Technical Achievement Award and the winner of 2008 “Asian-American Engineer of the Year” award. He has authored four books, over 400 scientific papers and holds over 80 US patents, and many of his research works have become classic references in their respective research areas.

Dr. ZHANG received a Ph.D. from the Technical University of Denmark, and a Bachelor of Science degree from Zhengzhou University, China, both in Electrical Engineering. Prior to joining Microsoft, Dr. ZHANG was a research manager at Hewlett-Packard Labs at Palo Alto, CA. He also worked at the Institute of Systems Science, National University of Singapore.

Dr. ZHANG has entered into a service contract as an executive director with the Company for a term of 3 years from 14 December 2011. He is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. The amount of directors’ emoluments to be received by Dr. ZHANG will be determined by the Board based on the recommendations of the remuneration committee and nomination committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for his positions. Under the service contract, Dr. ZHANG is entitled to receive emolument package of RMB5,200,000 per annum.

Dr. ZHANG was beneficially interested in an aggregate of 7,000,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571) of the Laws of Hong Kong (the “SFO”).

Save as disclosed above, as at the date of this announcement, (i) Dr. ZHANG has not held any other positions with any members of the Group; (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; (iii) is not interested in the Shares of the Company within the meaning of Part XV of the SFO; and (iv) has not held any other directorships in any other listed public companies in the last three years.

Save as disclosed above, Dr. ZHANG has confirmed that there is no other information required to be brought to the attention of the shareholders of the Company and the Company or to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to his new role as an executive director of the Company.

Mr. WONG Shun Tak (“Mr. WONG”), aged 50, is the chief financial officer of the Company. He was an independent non-executive director, the chairman of the audit committee and a member of the remuneration committee of the Company between April 2007 and September 2011. Mr. WONG has a master degree in finance from the University of Lancaster in the United Kingdom and a master degree in accounting from Charles Stuart University in Australia. Mr. WONG is also a fellow CPA member of the Hong Kong Institute of Certified Public Accountants and a fellow CPA member of Australian Society of CPAs. In the past, Mr. WONG held key executive positions in various

multi-nationals and Hong Kong listed companies, including working as the financial controller of AMF bowling, Inc., between November 1996 and March 1998, and International Distillers China Ltd. between December 1993 and October 1996. He has extensive experience in financial control operations, strategic planning and implementation, private equity investments and exit strategies.

He served as the chief financial officer of Goodbaby Children Products Group (“**Goodbaby**”) between August 2003 and August 2007, a leading juvenile product manufacturer in China. Before joining Goodbaby, Mr. WONG worked as the vice president for finance in IDT International Limited, a Hong Kong listed company between September 2001 and July 2003. Before taking up the chief financial officer role of the Company, Mr. WONG served as vice president & corporate controller at Alibaba Group since August 2007.

Mr. WONG has entered into a service contract as an executive director with the Company for a term of 3 years from 14 December 2011. He is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. The amount of directors’ emoluments to be received by Mr. WONG will be determined by the Board based on the recommendations of the remuneration committee and nomination committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for his positions. Under the service contract, Mr. WONG is entitled to receive emolument package of RMB2,200,000 per annum.

Mr. WONG was beneficially interested in an aggregate of 2,500,000 shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, (i) Mr. WONG has not held any other positions with any members of the Group; (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; (iii) is not interested in the Shares of the Company within the meaning of Part XV of the SFO; and (iv) has not held any other directorships in any other listed public companies in the last three years.

Save as disclosed above, Mr. WONG has confirmed that there is no other information required to be brought to the attention of the shareholders of the Company and the Company or to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to his new role as an executive director of the Company.

By Order of the Board
Kingsoft Corporation Limited
LEI JUN
Chairman

PRC, 14 December 2011

As at the date of this announcement, the Executive Directors are Messrs. Hong Jiang ZHANG, Shun Tak WONG and Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-Executive Directors are Messrs. Tat Joel, CHANG, Guangming George LU and Chuan WANG.