

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

CONNECTED TRANSACTION ENTERING INTO THE PARTNERSHIP AGREEMENT

ENTERING INTO THE PARTNERSHIP AGREEMENT

The Board announces that, on 2 March 2023, Kingsoft Wuhan (as a limited partner), a subsidiary of the Company, Xiaomi Beijing (as the General Partner), Xiaomi Wuhan and the Other Investors (as the limited partners) entered into the Partnership Agreement in relation to the formation of the Fund with an expected subscription contribution amount of RMB10 billion. Pursuant to the Partnership Agreement, Kingsoft Wuhan shall participate in the Fund as a limited partner and agreed to make a contribution in the amount of RMB500 million. Upon establishment of the Fund, it will not become a subsidiary of the Company and its financial results will not be consolidated into the accounts of the Group.

IMPLICATIONS UNDER THE LISTING RULES

Both Xiaomi Beijing and Xiaomi Wuhan are subsidiaries of Xiaomi, which is an associate of Mr. Jun LEI, a Director and substantial shareholder of the Company. Mr. Jun LEI hold a majority of voting power in Xiaomi, while other interests of Xiaomi are held by independent third parties. As such, each of Xiaomi Beijing and Xiaomi Wuhan constitutes an associate of Xiaomi and is a connected person of the Company. Therefore, the entering into the Partnership Agreement and the transactions contemplated thereunder constitute a connected transaction of the Company under Chapter 14A of the Listing Rules.

As the relevant percentage ratios (as defined in the Listing Rules) applicable to the transaction contemplated under the Partnership Agreement exceed 0.1% but are less than 5%, the entering into the Partnership Agreement and the transaction contemplated thereunder are subject to the reporting, announcement, annual review requirement but, exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

In view of his interest in Xiaomi, Mr. Jun LEI has abstained from voting on the Board resolution approving the entering into the Partnership Agreement. Save as disclosed above, none of the Directors has a material interest in the transactions contemplated under the Partnership Agreement and none of them has abstained from voting on the relevant Board resolution.

I. ENTERING INTO THE PARTNERSHIP AGREEMENT

The Board announces that, on 2 March 2023, Kingsoft Wuhan (as a limited partner), a subsidiary of the Company, Xiaomi Beijing (as the General Partner), Xiaomi Wuhan and the Other Investors (as the limited partners) entered into the Partnership Agreement in relation to the formation of the Fund with an expected subscription contribution amount of RMB10 billion. Pursuant to the Partnership Agreement, Kingsoft Wuhan shall participate in the Fund as a limited partner and agreed to make a contribution in the amount of RMB500 million. Upon establishment of the Fund, it will not become a subsidiary of the Company and its financial results will not be consolidated into the accounts of the Group.

The principal terms of the Partnership Agreement are summarised as follows:

Date

2 March 2023

Parties

- (1). Xiaomi Beijing, as the General Partner;
- (2). Xiaomi Wuhan, as a limited partner;
- (3). Kingsoft Wuhan, as a limited partner; and
- (4). the Other Investors, as the limited partners

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, except for a minority interest in DIOO held by Xiaomi Hubei, Xiaomi Beijing and Xiaomi Wuhan, each of the Other Investors, their ultimate beneficial owner and their respective associates are third parties independent of the Company and its the connected persons.

Investment Object

The Fund will be mainly engaged in the equity investment or quasi-equity investment (directly or indirectly), or carrying out investment-related activities, in unlisted companies (including the equity interest in unlisted companies and shares that non-publicly issued by listed companies or analogous interest) that primarily focuses on the integrated circuits, and the related upstream and downstream fields (covering new generation information technology, intelligent manufacturing, new materials, artificial intelligence, display and display devices, automotive electronics, as well as upstream and downstream applications and supply chains regarding consumer mobile terminals and smart devices).

Term of the Fund

- (1). Under the Partnership Agreement, the fund manager shall have the right to, as deemed appropriate thereby, serve a written notice to all the limited partners in relation to the completion of the initial fund-raising and sets out the initial completion date (the “**Initial Completion Date**”).
- (2). The initial term of the Fund shall be eight (8) years commencing from the Initial Completion Date, and subject to the consent of the partners holding more than 75% of the partnership interest, the term of the Fund may be extended by no more than twice, each time for a period of one (1) year, provided however, that the term of the Fund shall not be more than ten (10) years in principle. For the avoidance of doubt, Xiaomi Wuhan shall abstain from voting on the foregoing consent, and the partnership interest thereof shall not be counted, a consent of limited partners holding an aggregate partnership interest representing more than seventy-five percent (75%) of the remaining total partnership interest shall be deemed passed.
- (3). The period of the first four years commencing from the Initial Completion Date shall be the investment period of the Fund (the “**Investment Period**”). Upon expiration of the Investment Period, in the event of any paid-up and unused capital contribution available, the remaining portion of which, after deduction of the reserves in accordance with the terms of the Partnership Agreement, may be returned to the relevant partners as deemed reasonable by the executive partner.
- (4). Upon exit of all the invested projects made by the Fund, the fund manager shall have the right to decide to early dissolve the Fund, and each limited partner shall cooperate actively to facilitate the dissolution formalities.

Capital Contribution and Payment

The total expected subscription contribution of the Fund is RMB10 billion, as of now, the particulars of the contribution commitment that expected to be made by all partners are set out as follows:

Name of partner	Type of partner	Contribution amount (RMB million)	Partnership interest (%)
Xiaomi Beijing	General Partner	30	0.33
Xiaomi Wuhan	Limited Partner	3,000	33.22
Kingsoft Wuhan	Limited Partner	500	5.54
Yizhuang International Investment	Limited Partner	1,000	11.07
Tianjin Haichuang	Limited Partner	1,000	11.07
Hainan Huaying Kaitai	Limited Partner	100	1.11
Guangzhou Huaduo Industrial Securities Investment	Limited Partner	500	5.54
Beijing Zhaoyi	Limited Partner	200	2.21
Beijing Guiding Fund	Limited Partner	2,000	22.15
Nano Star Ventures	Limited Partner	80	0.89
DIOO	Limited Partner	100	1.11
CNCB Haohong	Limited Partner	20	0.22
TOTAL		9,030	100

The respective subscription contribution to be made by the partners was determined after arm's-length negotiation between the parties to the Partnership Agreement with reference to the capital requirements of the Fund and the partners' proportionate interest therein. Kingsoft Wuhan will finance its contribution with its internal resources.

Subject to the terms of the Partnership Agreement or otherwise determined by the fund manager, the contribution by each partner shall be made in three installments, of which the initial installment shall represent 40% of the subscribed contribution amount of each partner and each of the remaining installments shall represent 30% thereof. Each partner shall pay its respective contribution amount in full to the designated account in accordance with the notice of payment served by the fund manager. Unless otherwise agreed between the fund manager and the relevant limited partners, the fund manager shall serve upon the limited partners at least a 10-working day notice for payment of contribution.

Management of the Fund

(1). Executive Partner and the Fund Manager

The executive partner (but not other partners) shall be in charge with the affairs of the Fund. All partners unanimously agreed to appoint Xiaomi Beijing as the executive partner of the Fund. The executive partner (or its alternate) or other entity designated by the General Partner shall be appointed as the fund manager.

The Fund shall pay management fees to the fund manager, and pay compensation to the executive partner (collectively, the “**Management Compensation**”), as follows:

- (i). during the Investment Period, the annual Management Compensation shall be 2% of the paid-in contribution of the each relevant partner, and for the avoidance of doubt, in the event of delay in payment of the paid-in contribution, the Management Compensation shall be calculated based on the contribution to be made as set out in the payment notice served upon such partner; and
- (ii). thereafter, the annual Management Compensation shall be 2% of the relevant partner’s proportionate investment cost of the projects invested but has not yet withdrawn.

The specific amount of management fees and the executive partner’s compensation shall be separately determined between the fund manager and the executive partner, provided that, the sum of which shall not exceed the Management Compensation under the Partnership Agreement.

(2). Investment Decision-making Committee

Under the Partnership Agreement, the Fund shall establish an investment decision-making committee (the “**Investment Decision-making Committee**”), the members of which shall be designated by the fund manager, which shall be in charge with the matters pertaining to, among others, the investment and withdrawal. In principle, the Investment Decision-making Committee shall consist of not more than eight (8) members, where Xiaomi Wuhan shall have the right to nominate four (4) members, Yizhuang International Investment shall have the right to nominate one (1) member, Tianjin Haichuang shall have the right to nominate one (1) member, and Beijing Guiding Fund shall have the right to nominate one (1) member. Mr. Jun LEI shall be appointed as the chairman of the Investment Decision-making Committee, and each member thereof shall have one vote. All decisions put to vote at the Investment Decision-making Committee shall be passed by more than four (4) members voting in favour thereon. The Investment Decision-making Committee shall have observers as designated by the fund manager, who shall have the rights, among others, to information and present at the committee meeting but, shall have no right to vote. No member of the Investment Decision-making Committee shall be entitled to any remuneration.

Distribution

Subject to the terms of the Partnership Agreement, any distributable income of the Fund shall be distributed to the partners in the following order:

- (1). Return of the paid-in contribution: shall distribute to the relevant limited partner until the sum of accumulated income distribution and the returned unused paid-in capital so received by such limited partner equals to the total paid-in contribution made thereby (the “**First Distribution**”);
- (2). Distribution of return: in case of any balance after the First Distribution, shall distribute to the relevant limited partner until the distribution amount received by such limited partner equals to a return based on its accumulated paid-in contribution at an annualised simple interest rate of 6% (the “**Second Distribution**”);
- (3). Supplemental distribution: in case of any balance after the First Distribution and the Second Distribution, shall distribute to the General Partner (the “**Supplemental Distribution**”) until it receives an amount equals to 20% of the sum of the accumulated distribution received by the relevant limited partner and the amount received by the General Partner under the Supplemental Distribution; and
- (4). Excessive distribution: in case of any balance after the First Distribution, the Second Distribution and the Supplemental Distribution, 80% of which shall be distributed to the limited partners, and 20% of which shall be distributed to the General Partner.

Prior to the liquidation of the Fund, the fund manager shall make reasonable efforts to realize the investment of the Fund and avoid non-cash distributions. However, the Fund may be distributed in non-cash manner if the investment of the Fund cannot be realized or if the fund manager determine in its independent judgement that non-cash distribution is more favourable to the interests of all partners and such proposal is considered and approved at the partners’ meeting.

Loss and Debt Sharing

Subject to the terms and conditions of the Partnership Agreement, any losses incurred due to the project investment made by the Fund shall be borne by all partners participating such project investment in proportion to their investment costs, and other losses and debts of the Fund shall be borne by all partners in proportion to their respective subscribed contribution.

Transfer of the Partnership Interest

Subject to the terms of the Partnership Agreement, without prior written consent of the fund manager, none of the limited partners may transfer or otherwise dispose of, directly or indirectly, all or part of their partnership interest, or charge, pledge or otherwise create encumbrances thereon.

Without consent of the partners at the general meeting, the General Partner shall not transfer all or part of its partnership interest to any non-related party. For the avoidance of doubt, the General Partner may transfer all or part of the partnership interest held by it to its related persons without consent of the limited partners.

Effectiveness of the Partnership Agreement

The Partnership Agreement shall be effective upon signing by all parties thereto.

II. REASONS FOR AND BENEFITS OF ENTERING INTO THE PARTNERSHIP AGREEMENT

The Company has been continuously looking for investment opportunities with a view to strengthen its financial investment and enhance the Company's long-term growth potential.

The Fund leverages the industrial advantages of Xiaomi fund to focus on investments in the integrated circuits and the related upstream and downstream fields (covering new generation information technology, intelligent manufacturing, new materials, artificial intelligence, displays and display devices, automotive electronics, as well as upstream and downstream applications and supply chains regarding consumer mobile terminals and smart devices). The Company is of view that by taking this opportunity to, through the Fund, invest in such industries that conform to the national innovation-driven development and industrial transformation trends, it may enable the Company to achieve continuous optimization of its asset allocation structure and to benefit from China's fast-growing industries.

In addition, the General Partner and the fund manager of the Fund have extensive industry investment experience with excellent track record, and it is expected that the Company may obtain better returns through its investment in the Fund, which may in turn improve its capital utilization.

The Directors (including the independent non-executive Directors) are of the view that the transactions under the Partnership Agreement are conducted in the ordinary and usual course of business of the Group and on normal commercial terms, and the terms of the Partnership Agreement are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

III. INFORMATION ON THE PARTIES

The Group is principally engaged in the design, research and development, and sales and marketing of the office software products and services of WPS Office; and research and development of games, and the provision of PC games and mobile games services.

Xiaomi Beijing is a company incorporated in the PRC and is an indirectly wholly-owned subsidiary of Xiaomi, which is principally engaged in corporate management consulting.

Xiaomi Wuhan is a company incorporated in the PRC and is a wholly-owned subsidiary of Xiaomi, which is principally engaged in corporate management, corporate management consulting and information consulting services (excluding services subject to permit).

Yizhuang International Investment is a company incorporated in the PRC and is principally engaged in investment management, investment consulting and leasing of self-owned offices. As at the date of this announcement, Yizhuang International Investment is a state-owned enterprise that wholly-owned by Financial and Audit Bureau of Beijing Economic-Technological Development Area.

Tianjin Haichuang is a limited partnership registered under the laws of the PRC and is acted by Tianjin Haihe Innovation as the general partner, which is principally engaged in corporate image planning, information consulting services (excluding services subject to permit); information technology consulting services; security consulting services; development, consulting, transfer and promotion of technology; consulting and planning services; financial advisory services; marketing and planning. As at the date of this announcement, the general partner of Tianjin Haichuang is wholly-owned by Tianjin Haihe Industrial, the single largest shareholder of which is the Financial Investment Centre of Tianjin Finance Bureau, and the limited partners of Tianjin Haichuang comprise Tianjin Xingrun, Tianjin Haihe Industrial, Tianjin Haichuang Yihe, Shenzhen Kuiji and MENG Wenge, whose partnership interest held in Tianjin Haichuang representing 66.0068%, 19.8960%, 9.9980%, 2.9994% and 0.9998%, respectively.

Hainan Huaying Kaitai is a limited partnership registered under the laws of the PRC and is acted by Ms. YE Huamei as general partner, which is principally engaged in venture capital investment (unlisted companies only), investment financed by internal resources, financial advisory, corporate management consulting and information consulting services (excluding services subject to permit). As at the date of this announcement, Hainan Huaying Kaitai is ultimately owned as to 47.6190%, 47.6190% and 4.7619% by Huaying Kaitai Technology (Shenzhen) Co., Ltd.* (華盈開泰科技(深圳)有限公司), WU Yayuan and YE Huamei, respectively.

Guangzhou Huaduo is a company incorporated in the PRC and is principally engaged in computer technology development and technical services; technology intermediary services; network technology research and development; secure smart card equipment and system manufacturing; animation and derivative product design services; digital animation production; film and television recording and playback equipment manufacturing; information system integration services; game software design and production; information and electronic technology services. As at the date of this announcement, Guangzhou Huaduo is wholly-owned by Guangzhou Tuyue Network Technology Co., Ltd.* (廣州途越網絡科技有限公司), which in turn ultimately owned by third party individuals independent of the Company.

Industrial Securities Investment is a company incorporated in the PRC and is principally engaged in financial product investment, equity investment, project investment, other investments approved by the regulatory authorities, and investment management (excluding objects requiring approval). As at the date of this announcement, Industrial Securities Investment is a wholly-owned subsidiary of Industrial Securities Co., Ltd.* (興業證券股份有限公司), the shares of which are listed on the Shanghai Stock Exchange (stock code: 601377.SH).

Beijing Zhaoyi is a joint stock company incorporated in the PRC and is principally engaged in research and development of microelectronics products, computer software and hardware, computer system integration, telecommunication equipment and hand-held mobile terminals, commissioned processing, production and sale of self-developed products; technology transfer and services; and import and export of goods and technology, the shares of which are listed on the Shanghai Stock Exchange (stock code: 603986.SH).

Beijing Guiding Fund is a limited partnership registered under the laws of the PRC and is acted by Beijing Government Investment Guiding Fund Management Co., Ltd.* (北京市政府投資引導基金管理有限公司) as the general partner, and is principally engaged in non-securities business investment management and consulting, investment management and consulting.

Nano Star Ventures is a company incorporated in the PRC and is principally engaged in private equity investment fund management, venture capital fund management services. As at the date of this announcement, Nano Star Ventures is a wholly-owned subsidiary of NOVOSENSE Microelectronics Co., Ltd.* (蘇州納芯微電子股份有限公司), the shares of which are listed on the Shanghai Stock Exchange (stock code: 688052.SH).

DIOO is a joint stock company incorporated in the PRC and is principally engaged in design, production and sales of high-performance integrated circuit chips; the export business of the company's own products and technologies and the mechanical equipment and spare parts required by the company, import business of raw and auxiliary materials and technologies, the shares of which are listed on the Shanghai Stock Exchange (stock code: 688381.SH). As at the date of this announcement, Xiaomi Hubei held an approximately 5.63% interest in DIOO.

CNCB Haohong is a limited partnership registered under the laws of the PRC and is acted by CHEN Xiao as the executive partner, and is principally engaged in equity investment. As at the date of this announcement, the partners of CNCB Haohong comprise Wenzhou Xinjing Equity Investment Partnership (Limited Partnership)* (溫州信旌股權投資合夥企業 (有限合夥)) and Xinkan (Shanghai) Equity Investment Management Partnership (Limited Partnership)* (信瞰 (上海) 股權投資管理合夥企業 (有限合夥)), whose partnership interest held in CNCB Haohong representing 99.5037% and 0.4963%, respectively.

IV. IMPLICATIONS UNDER THE LISTING RULES

Both Xiaomi Beijing and Xiaomi Wuhan are subsidiaries of Xiaomi, which is an associate of Mr. Jun LEI, a Director and substantial shareholder of the Company. Mr. Jun LEI hold a majority of voting power in Xiaomi, while other interests of Xiaomi are held by independent third parties. As such, each of Xiaomi Beijing and Xiaomi Wuhan constitutes an associate of Xiaomi and is a connected person of the Company. Therefore, the entering into the Partnership Agreement and the transactions contemplated thereunder constitute a connected transaction of the Company under Chapter 14A of the Listing Rules.

As the relevant percentage ratios (as defined in the Listing Rules) applicable to the transaction contemplated under the Partnership Agreement exceed 0.1% but are less than 5%, the entering into the Partnership Agreement and the transaction contemplated thereunder are subject to the reporting, announcement, annual review requirement but, exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

In view of his interest in Xiaomi, Mr. Jun LEI has abstained from voting on the Board resolution approving the entering into the Partnership Agreement. Save as disclosed above, none of the Directors has a material interest in the transactions contemplated under the Partnership Agreement and none of them has abstained from voting on the relevant Board resolution.

V. DEFINITION

“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Beijing Guiding Fund”	Beijing Government Investment Guiding Fund (Limited Partnership)* (北京市政府投資引導基金 (有限合夥)), a limited partnership registered under the laws of the PRC
“Beijing Zhaoyi”	Zhaoyi Innovation Technology Co., Ltd.* (兆易創新科技股份有限公司), a joint stock company incorporated in the PRC, the shares of which are listed on the Shanghai Stock Exchange (stock code: 603986.SH)
“Board”	the board of the Directors
“CNCB Haohong”	Wenzhou CNCB Haohong Equity Investment Partnership (Limited Partnership)* (溫州信銀浩鴻股權投資合夥企業 (有限合夥)), a limited partnership registered under the laws of the PRC
“Company”	Kingsoft Corporation Limited, an exempted limited liability company incorporated in the British Virgin Islands on 20 March 1998 and discontinued in the British Virgin Islands and continued into the Cayman Islands on 15 November 2005, with its shares listed on the Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“DIOO”	Jiangsu DIOO Microelectronics Co., Ltd.* (江蘇帝奧微電子股份有限公司), a company incorporated in the PRC and the shares of which are listed on the Shanghai Stock Exchange (stock code: 688381.SH)
“Director(s)”	the director(s) of the Company

“Fund”	Beijing Xiaomi Intelligent Manufacturing Equity Investment Fund Partnership (Limited Partnership)* (北京小米智造股權投資基金合夥企業 (有限合夥)), a limited partnership to be formed in accordance with the terms of the Partnership Agreement
“General Partner” or “Xiaomi Beijing”	Beijing Xiaomi Enterprise Management Co., Ltd.* (北京小米企業管理有限公司), a company incorporated in the PRC and an indirect wholly-owned subsidiary of Xiaomi
“Group”	the Company and its subsidiaries
“Guangzhou Huaduo”	Guangzhou Huaduo Internet Technology Co., Ltd.* (廣州華多網絡科技有限公司), a company incorporated in the PRC
“Hainan Huaying Kaitai”	Hainan Huaying Kaitai Investment Partnership (Limited Partnership)* (海南華盈開泰投資合夥企業 (有限合夥)), a limited partnership registered under the laws of the PRC
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Industrial Securities Investment”	Industrial Securities Investment Management Co., Ltd.* (興證投資管理有限公司), a company incorporated in the PRC
“Kingsoft Wuhan”	Wuhan Kingsoft Software Co., Ltd.* (武漢金山軟件有限公司), a company incorporated in the PRC with limited liability and a subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time)
“Nano Star Ventures”	Suzhou Nano Star Venture Capital Investment Management Co., Ltd.* (蘇州納星創業投資管理有限公司), a company incorporated in the PRC with limited liability
“Other Investors”	Yizhuang International Investment, Tianjin Haichuang, Hainan Huaying Kaitai, Guangzhou Huaduo, Industrial Securities Investment, Beijing Zhaoyi, Beijing Guiding Fund, Nano Star Ventures, DIOO and CNCB Haohong
“Partnership Agreement”	the partnership agreement dated 2 March 2023 entered into between the General Partner, Xiaomi Wuhan, Kingsoft Wuhan and the Other Investors in relation to the formation of the Fund (pending signatures of, or affixing with common seal by, certain Other Investors)

“PRC” or “China”	the People’s Republic of China which, for the purpose of this announcement only, excluding Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	the shareholder(s) of the Company
“Shenzhen Kuiji”	Shenzhen Kuiji Urban Renewal Consulting and Investment Co., Ltd.* (深圳市歸基城市更新諮詢投資有限公司), a company incorporated in the PRC with limited liability
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“substantial shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Tianjin Haichuang”	Tianjin Haichuang Innovation Partnership (Limited Partnership)* (天津市海創創新合夥企業 (有限合夥)), a limited partnership registered under the laws of the PRC
“Tianjin Haichuang Yihe”	Tianjin Haichuang Yihe Technology Innovation Partnership (Limited Partnership)* (天津海創益和科創合夥企業 (有限合夥)), a limited partnership registered under the laws of the PRC
“Tianjin Haihe Industrial”	Tianjin Haihe Industrial Fund Management Co., Ltd.* (天津市海河產業基金管理有限公司), a company incorporated in the PRC with limited liability
“Tianjin Haihe Innovation”	Tianjin Haihe Innovation Investment Management Co., Ltd.* (天津市海河創新投資管理有限公司), a company incorporated in the PRC with limited liability
“Tianjin Xingrun”	Tianjin Xingrun Haihe Investment Management Co., Ltd.* (天津星潤海河投資管理有限公司), a company incorporated in the PRC with limited liability
“Xiaomi”	Xiaomi Corporation, a limited liability company incorporated in the Cayman Islands, the shares of which are listed on the Stock Exchange (stock code: 1810)
“Xiaomi Group”	Xiaomi and its subsidiaries

“Xiaomi Hubei”	Hubei Xiaomi Changjiang Industrial Fund Partnership (Limited Partnership)* (湖北小米長江產業基金合夥企業 (有限合夥)), a limited partnership registered under the laws of the PRC and a subsidiary of Xiaomi
“Xiaomi Wuhan”	Wuhan One Eight One Zero Enterprise Management Co., Ltd.* (武漢壹捌壹零企業管理有限公司), a company incorporated in the PRC and a wholly-owned subsidiary of Xiaomi
“Yizhuang International Investment”	Beijing Yizhuang International Investment Development Co., Ltd.* (北京亦莊國際投資發展有限公司), a company incorporated in the PRC
“%”	per cent

By order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Hong Kong, 2 March 2023

As at the date of this announcement, the Executive Director is Mr. Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Leiwen YAO; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG and Ms. Wenjie WU.

* For identification purposes only