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**Kingsoft Corporation Limited**

**金山軟件有限公司**

*(Continued into the Cayman Islands with limited liability)*

**(Stock Code: 03888)**

**VOLUNTARY ANNOUNCEMENT  
PROPOSED ACQUISITION OF  
THE ENTIRE EQUITY INTEREST IN MOBPARTNER**

This announcement is made by Kingsoft Corporation Limited (the “**Company**”) on a voluntary basis.

The board of the Company (the “**Board**”) hereby announces that on 15 March 2015 (San Francisco Time), Cheetah Mobile Inc. (“**Cheetah**”), a non-wholly owned subsidiary of the Company whose shares are listed on the New York Stock Exchange, has reached a definitive agreement to acquire the entire equity interest in MobPartner S.A.S. (“**MobPartner**”) for an estimated total consideration of approximately US\$58 million, subject to closing and other adjustments, payable in cash and shares to be issued by Cheetah (the “**Proposed Acquisition**”). The Proposed Acquisition is subject to customary closing conditions. Upon completion of the Proposed Acquisition, MobPartner will become a wholly owned subsidiary of Cheetah.

MobPartner is a mobile marketing company based in San Francisco, London, Paris and Beijing that offers mobile marketers sophisticated advertising and monetization solutions. MobPartner offers innovative performance-based mobile marketing products for advertisers and monetization solutions with higher eCPM for publishers. Cheetah is a leading mobile Internet company that provides mission critical applications to help make the Internet and mobile experience speedier, simpler, and safer for users worldwide. The Proposed Acquisition will further enhance Cheetah’s expertise in mobile advertising and together Cheetah will be building one of the world’s leading mobile advertising platforms.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the sellers under the Proposed Acquisition and their respective ultimate beneficial owner are third parties independent of the Company and its connected persons. As the highest applicable percentage ratio in respect of the Proposed Acquisition is less than 5%, the Proposed Acquisition is exempted from reporting, announcement and shareholders' approval requirements under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**Kingsoft Corporation Limited**  
**Jun LEI**  
*Chairman*

Hong Kong, 16 March 2015

*As at the date of this announcement, the Executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.*