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**Kingsoft Corporation Limited**

**金山軟件有限公司**

*(Continued into the Cayman Islands with limited liability)*

**(Stock Code: 03888)**

**(I) GRANT OF OPTIONS OF KINGSOFT CLOUD; AND  
(II) GRANT OF OPTIONS OF KINGSOFT JINGCAI**

**(I) GRANT OF OPTIONS OF KINGSOFT CLOUD**

The Board announces that a total of 48,700,000 Kingsoft Cloud Options have been granted pursuant to the Kingsoft Cloud Share Option Scheme. According to Rule 17.06A of the Listing Rules, details of the grant of Kingsoft Cloud Options are set out as follows:

**Date of grant:** 20 March 2013 (the “Date of Grant”)

**Exercise price of Kingsoft Cloud Options granted:** US\$0.02

**Market price of the Kingsoft Cloud Shares on the Date of Grant:** Not applicable as the Kingsoft Cloud Shares are not listed

**Number of Kingsoft Cloud Options granted:** 48,700,000

**Validity period of Kingsoft Cloud Options:** Ten years from the Date of Grant, i.e. from 20 March 2013 to 19 March 2023.

None of the grantees of the Kingsoft Cloud Options is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

**(II) GRANT OF OPTIONS OF KINGSOFT JINGCAI**

The Board announces that a total of 835,000 Kingsoft Jingcai Options have been granted pursuant to the Kingsoft Jingcai Share Option Scheme. According to Rule 17.06A of the Listing Rules, details of the grant of Kingsoft Jingcai Options are set out as follows:

**Date of grant:** 20 March 2013 (the “Date of Grant”)

**Exercise price of Kingsoft Jingcai Options granted:** US\$1.22

**Market price of the Kingsoft Jingcai Shares on the Date of Grant:** Not applicable as the Kingsoft Jingcai Shares are not listed

**Number of Kingsoft Jingcai Options granted:** 835,000

**Validity period of Kingsoft Jingcai Options:** Ten years from the Date of Grant, i.e. from 20 March 2013 to 19 March 2023.

None of the grantees of the Kingsoft Jingcai Options is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

## **DEFINITIONS**

“Board”	the board of directors of the Company or a duly authorized committee thereof
“Company”	Kingsoft Corporation Limited, an exempted limited liability company incorporated in the British Virgin Islands on 20 March 1998 and discontinued in the British Virgin Islands and continued into the Cayman Islands on 15 November 2005, with its shares listed on the Stock Exchange
“Kingsoft Cloud”	Kingsoft Cloud Holdings Limited, a limited liability company organized under the laws of the Cayman Islands whose registered office is at Harneys Services (Cayman) Limited, 3rd Floor, Queensgate House, 113 South Church Street, P.O. Box 10240, Grand Cayman, KY1-1002, Cayman Islands
“Kingsoft Cloud Option(s)”	option(s) to subscribe for Kingsoft Cloud Shares granted pursuant to the Kingsoft Cloud Share Option Scheme
“Kingsoft Cloud Share(s)”	ordinary share(s) of Kingsoft Cloud, par value US\$0.001 or such other nominal amount as shall result from a sub-division, reduction, consolidation, reclassification or reconstruction of the share capital of Kingsoft Cloud
“Kingsoft Cloud Share Option Scheme”	The share option scheme adopted by Kingsoft Cloud on 27 February 2013
“Kingsoft Jingcai”	Kingsoft Jingcai Online Game Holdings Limited, a limited liability company organized under the laws of the Cayman Islands whose registered office is at Harneys Services (Cayman) Limited, 3rd Floor, Queensgate House, 113 South Church Street, P.O. Box 10240, Grand Cayman, KY1-1002, Cayman Islands

“Kingsoft Jingcai Option(s)”	option(s) to subscribe for Kingsoft Jingcai Shares granted pursuant to the Kingsoft Jingcai Share Option Scheme
“Kingsoft Jingcai Share(s)”	share(s) of US\$0.015 each (or of such other nominal amount as shall result from a subsequent sub-division, consolidation, reclassification or reconstruction of such shares from time to time) in the capital of Kingsoft Jingcai
“Kingsoft Jingcai Share Option Scheme”	The share option scheme adopted by Kingsoft Jingcai on 27 February 2013
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States dollars

By Order of the Board  
**Kingsoft Corporation Limited**  
**Jun LEI**  
*Chairman*

PRC, 20 March 2013

*As at the date of this announcement, the executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the independent non-executive Directors are Messrs. To Thomas HUI and Guangming George LU, and Ms. Wenjie WU.*