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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

SUPPLEMENTAL ANNOUNCEMENT CONNECTED TRANSACTIONS

Deemed Disposal of Kingsoft Office Shares and Loan to WPS Holdings Limited

References are made to the Company's announcement dated 21 May 2012 (the "Announcement") in relation to, among other things, the connected transactions with WPS Holdings in relation to the Ordinary Share Purchase Agreement and the Loan Agreement.

Unless otherwise defined, all terms defined in the Announcement shall have the same meanings herein.

The Company wishes to further announce the following information.

1. The net profit before tax and the net profit after tax of Kingsoft Japan based on its unaudited financial statements under the International Financial Reporting Standards are as follows:

	Financial year ended 31 December	
	2010	2011
	<i>(in RMB million)</i>	<i>(in RMB million)</i>
Net profit before tax	16.7	12.3
Net profit after tax	10.0	7.7

2. As disclosed in the 2011 annual report of the Company, Kingsoft Office, Kingsoft Office Corporation and Beijing Kingsoft Office were established during the year 2011. As a result, there is no financial statement for these three companies for the year ended 31 December 2010.

3. WPS Holdings is a company wholly-owned by the Founding Employees. Aside from being the investment holding company holding 21.05% interest of Kingsoft Office upon the completion of the deemed disposal of Kingsoft Office Shares, it does not have any other significant business activities.

Save as stated above, all the information in the Announcement remains unchanged.

By order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Hong Kong, 24 May 2012

As at the date of this announcement, the executive Directors are Messrs. HongJiang ZHANG, Shun Tak WONG and Tao ZOU; the non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; and the independent non-executive Directors are Messrs. Tat Joel, CHANG, Guangming George LU and Chuan WANG.