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**Kingsoft Corporation Limited**

**金山軟件有限公司**

*(Continued into the Cayman Islands with limited liability)*

**(Stock Code: 03888)**

## **INSIDE INFORMATION**

### **UPDATES ON THE PROPOSED ACQUISITION OF 21VIANET**

This announcement is made by Kingsoft Corporation Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 10 June 2015. The Company, Mr. Josh Sheng Chen and Tsinghua Unigroup International Co., Ltd. (collectively, the “**Buyer Group**”) submitted a non-binding proposal letter on 10 June 2015 to 21Vianet Group, Inc. (“**21Vianet**”) to acquire all of the outstanding ordinary shares of 21Vianet not already owned by the Buyer Group (the “**Proposed Acquisition**”).

On 22 July 2015, the Buyer Group entered into a consortium agreement (“**Consortium Agreement**”) in connection with the Proposed Acquisition. Pursuant to the Consortium Agreement, the Buyer Group proposes to form a new company (the “**Holding Company**”) and to cause the Holding Company to form a wholly-owned subsidiary (the “**Merger Subsidiary**”), and at the closing of the Proposed Acquisition, the Buyer Group intends that the Merger Subsidiary will be merged with and/or into 21Vianet, with either 21Vianet or the Merger Subsidiary being the surviving company and becoming a wholly-owned subsidiary of the Holding Company.

It is currently expected that the Company will hold approximately 11.03% equity interest in the Holding Company upon completion of the Proposed Acquisition. The Buyer Group’s respective shareholding percentage and amount of capital commitment in the Holding Company will be finalized in due course. Further announcement in respect of the Proposed Acquisition will be made by the Company as and when appropriate in accordance with the Listing Rules.

By order of the Board  
**Kingsoft Corporation Limited**  
**Jun LEI**  
*Chairman*

Hong Kong, 22 July 2015

*As at the date of this announcement, the Executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.*