INSIDE INFORMATION:
PROPOSED SPIN-OFF AND SEPARATE LISTING OF
KINGSOFT CLOUD HOLDINGS LIMITED

This announcement is made by Kingsoft Corporation Limited (the “Company”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company is considering a possible spin-off and separate listing of Kingsoft Cloud Holdings Limited (“Kingsoft Cloud”) on a recognized stock exchange (the “Proposed Spin-off and Listing”). Kingsoft Cloud is a non-wholly owned subsidiary of the Company, and it is principally engaged in the provision of cloud storage and cloud computation services.

The terms of the Proposed Spin-off and Listing, including listing venue, offering size, price range and assured entitlement of Kingsoft Cloud’s securities for the Company’s shareholders, have not yet been finalized. The Company will comply with the applicable requirements under the Listing Rules and make further announcements pursuant to the Listing Rules as and when appropriate.
The Proposed Spin-off and Listing is subject to, among other things, the obtaining of approvals from the relevant authorities in respect of the listing of, and permission to deal in, securities of Kingsoft Cloud, and the final decisions of the Company and Kingsoft Cloud. Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Spin-off and Listing will take place or as to when it may take place. Shareholders and potential investors of the Company should therefore exercise caution when dealing in or investing in the securities of the Company.

By Order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Hong Kong, 14 November 2019

As at the date of this announcement, the Executive Directors are Messrs. Tao ZOU and Yuk Keung NG; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG and Ms. Wenjie WU.