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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 3888)

EXTENSION OF TERM OF SHARE AWARD SCHEME

<p>On 25 November 2010, the Board resolved to extend the termination date of the Scheme from the Original Termination Date of 30 March 2013 to 30 March 2017.</p>

BACKGROUND

Reference is made to the announcement of the Company dated 1 April 2008 (the “**Announcement**”). Unless otherwise defined, all capitalized terms used herein shall have the same respective meaning as those defined in the Announcement.

As disclosed in the Announcement, the Company adopted the Scheme for Selected Employees of the Group on 31 March 2008 which shall terminate on the earliest of:

- (i) the end of 30 March 2013 (the “**Original Termination Date**”);
- (ii) the date when an order for the winding up of the Company is made or a resolution is passed for the voluntary winding-up of the Company (otherwise than for the purposes of an amalgamation, reconstruction or scheme of arrangement); and
- (iii) such date of early termination as determined by the Board.

Pursuant to the Scheme, Shares will be acquired by the Trustee at the cost of the Company which will be held on trust for the Selected Employees until the end of the relevant vesting period. Vested Shares will be transferred to the Selected Employees at no cost.

Further details of the Scheme were contained in the Announcement.

EXTENSION OF TERM OF SHARE AWARD SCHEME

On 25 November 2010, the Board resolved to extend the termination date of the Scheme, as a continuing incentive to the Selected Employees, by amending the Original Termination Date to 30 March 2017. The Board considered that the amendment would not affect adversely in any material

respect any subsisting right of any Selected Employee under the Scheme. Save for the extension, all other terms of the Scheme remain unchanged.

A supplemental Trust Deed will be entered into between the Company and the Trustee extending the Trustee's appointment in light of the above extension to the term of the Scheme. Pursuant to the Scheme, written notice of any amendment to the Scheme shall be given to all Selected Employees with subsisting awards.

By Order of the Board
Kingsoft Corporation Limited
Pak Kwan KAU
Chairman

Hong Kong, 1 December 2010

As at the date of this announcement, the executive Directors are Messrs. Pak Kwan KAU, Donghui WANG and Tao ZOU; the non-executive Directors are Messrs. Jun LEI and Shuen Lung CHEUNG; the independent non-executive Directors are Messrs. Shun Tak WONG, Guangming George LU and Mingming HUANG.