

Immediate release



Kingsoft Corporation Limited
金山软件有限公司

Kingsoft's Shareholder Completed Placing Successfully

Further optimization of shareholder structure

(November 9, 2009 – Hong Kong) **Kingsoft Corporation Limited** ("Kingsoft" or the "Company"; SEHK stock code: 03888), China's leading entertainment and applications software developer, distributor and service provider in terms of market share, today announced that one of its shareholders, Tetrad Ventures Pte Ltd, successfully sold about 7.6% of its shareholding in Kingsoft (which were equivalent to about 82.64 million shares) on November 5, 2009. Upon completion on the placement, Tetrad Ventures Pte Ltd does not hold any shares of Kingsoft.

The placing was very successful with overwhelming response from fund industry. Shares in question were bought by numerous fund houses. Kingsoft believed the placing is positive to the continuous optimization of shareholder structure and enhancement of shares liquidity.

Looking forward, Kingsoft will continue to implement its two-pronged business model (ie. development of both applications software and entertainment software businesses). On November 5, JX3 won two prominent awards, namely "The Best Original Online Game" and "Top Ten Most Anticipated Online Games", at the award presentation ceremony of 2009 ChinaJoy. ChinaJoy is an annual competition organized by The Organisation Committee of China Digital Entertainment Expo & Conference. With the commercial launch of JX3, the Company's online game portfolio is further enhanced.

About Kingsoft Corporation Limited

Following the commercial launch of its first office applications software WPS 1.0 in 1989, Kingsoft Corporation Limited has now become a leading entertainment and applications software developer, distributor and service provider in China, based on market share. The Company leverages its comprehensive software development platform to offer a wide range of innovative entertainment and applications software.

Kingsoft has several well-known products such as WPS Office, Kingsoft PowerWord, Kingsoft Internet Security, and online games such as the JX Series and The First Myth. In addition, the Company sells various products such as Kingsoft Internet Security and Kingsoft PowerWord to retail consumers, corporate organizations and government agencies in China using online and offline distribution channels.

With its headquarters in Beijing, Kingsoft has multiple research and development centers

based in Zhuhai, Beijing, Chengdu, Dalian and Shenzhen. The Company's vision is to create world-class software products that run on every computer. The Company's strategy is to enhance its position as a leading entertainment and application software developer, operator and distributor in China and to expand its presence in certain overseas markets.

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