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(Continued into the Cayman Islands with limited liability)
(Stock Code: 03888)

GRANT OF OPTIONS OF WESTHOUSE

The Board announces that a total of 5,673,000 Westhouse Options have been granted pursuant to the Westhouse Share Option Scheme. According to rule 17.06A of the Listing Rules, details of the grant of Westhouse Options are set out as follows:

Date of grant: 18 July 2013 (the "Date of Grant")

Exercise price of Westhouse Options granted: RMB1

Market price of Westhouse Shares on the Date of Grant: Not applicable as Westhouse Shares are not listed

Number of Westhouse Options granted: 5,673,000

Validity period of Westhouse Options: Ten years from the Date of Grant, i.e. from 18 July 2013 to 17 July 2023.

None of the grantees of the Westhouse Options is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

DEFINITIONS

"Board" the board of directors of the Company or a duly authorized committee

thereof

"Company"

Kingsoft Corporation Limited, an exempted limited liability company incorporated in the British Virgin Islands on 20 March 1998 and discontinued in the British Virgin Islands and continued into the Cayman Islands on 15 November 2005, with its shares listed on the

Stock Exchange

the Rules Governing the Listing of Securities on the Stock Exchange "Listing Rules"

(as amended from time to time)

"PRC" The People's Republic of China, for the purpose of this announcement,

excluding Hong Kong, Taiwan and Macao

The lawful currency of the PRC "RMB"

"Stock Exchange" The Stock Exchange of Hong Kong Limited

"US\$" United States dollars

"Westhouse" Westhouse Holdings Limited, a limited liability company organized

> under the laws of the Cayman Islands whose registered office is at Harneys Services (Cayman) Limited, 4th Floor, Harbour Place, 103 South Church Street, George Town, P.O. Box 10240, Grand Cayman

KY1-1002, Cayman Islands

"Westhouse Option(s)" option(s) to subscribe for Westhouse Shares granted pursuant to the

Westhouse Share Option Scheme

"Westhouse Share(s)" ordinary share(s) of Westhouse, par value US\$0.004 or such other

> nominal amount as shall result from a sub-division, reduction, consolidation, reclassification or reconstruction of the share capital of

Westhouse

"Westhouse Share The share option scheme adopted by Westhouse on 27 June 2013

Option Scheme"

By Order of the Board **Kingsoft Corporation Limited** Jun LEI

Chairman

PRC, 18 July 2013

As at the date of this notice, the Executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the Non-Executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-Executive Directors are Messrs. Guangming George LU, David Yuen Kwan TANG, and Ms. Wenjie WU.