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**Kingsoft Corporation Limited**

**金山軟件有限公司**

*(continued into the Cayman Islands with limited liability)*

**(Stock Code: 03888)**

**UPDATE IN RELATION TO THE PROPOSED SPIN-OFF  
AND SEPARATE LISTING OF CHEETAH MOBILE INC.  
ON THE NEW YORK STOCK EXCHANGE**

Reference is made to the announcements issued by the Company dated April 17, 2014 and April 28, 2014. As disclosed in the April 28 announcement, the board of directors of the Company has approved the terms of the distribution in specie relating to the spin-off listing of Cheetah Mobile Inc. Accordingly, the Board did not hold a meeting on May 1, 2014.

By order of the Board  
**Kingsoft Corporation Limited**  
**Jun LEI**  
*Chairman*

Hong Kong, 2 May 2014

*As at the date of this announcement, the executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the independent non-executive Directors are Messrs. Guangming George LU, David Yuen Kwan TANG, and Ms. Wenjie WU.*