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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

**ANNOUNCEMENT OF THE RESULTS
FOR THE THREE MONTHS ENDED 31 MARCH 2015
OF A SUBSIDIARY — CHEETAH MOBILE INC.**

This is not the announcement of the financial results of Kingsoft Corporation Limited (the “Company”). This announcement is made by the Company pursuant to the requirements of Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with information of the financial results of a listed subsidiary of the Company, Cheetah Mobile Inc. (“Cheetah”), which has announced its results for the three months ended 31 March 2015.

Cheetah, a non-wholly owned subsidiary of the Company whose shares are listed on the New York Stock Exchange (the “NYSE”) in the United States of America, has announced on 19 May 2015 the results for the three months ended 31 March 2015.

The summary of the unaudited financial results under US GAAP of Cheetah for the three months ended 31 March 2015 together with the comparative figures for the corresponding period of last year are provided below:

INCOME STATEMENT

	3 months ended 31 March 2015 (unaudited) RMB in '000	3 months ended 31 March 2014 (unaudited) RMB in '000
Revenue	672,484	315,712
Income before tax	34,732	23,295
Income tax expenses	5,543	4,596
Net income for the period	29,189	18,699
Including: Net income attributable to Cheetah Mobile Inc.	30,688	18,699
Net loss attributable to noncontrolling interests	1,499	—

Dividend

No ordinary dividend has been declared or recommended for the three months period ended 31 March 2015.

Please refer to the full report as published on Cheetah's company website at www.cmcm.com for further details.

By order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Hong Kong, 19 May 2015

As at the date of this announcement, the Executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.