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**Kingsoft Corporation Limited**

**金山軟件有限公司**

*(Continued into the Cayman Islands with limited liability)*

**(Stock Code: 03888)**

**RETIREMENT OF DR. HONGJIANG ZHANG AS  
EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER AND  
APPOINTMENT OF MR. TAO ZOU AS CHIEF EXECUTIVE OFFICER  
OF THE COMPANY**

Reference is made to the announcement of Kingsoft Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 13 September 2016 (the “**Announcement**”). Unless otherwise defined herein, capitalized terms shall have the same meaning as those used in the Announcement.

The Board of the Company announces that with effect from 1 December 2016, Dr. HongJiang ZHANG (“**Dr. ZHANG**”) has retired from the positions of executive Director and chief executive officer of the Company, as well as other positions in the Group due to the expiration of his tenure. Dr. ZHANG has confirmed that he has no disagreement with the Board and there is no other matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited. After his retirement, Dr. ZHANG will continue to serve as a consultant of the Group.

The Board of the Company further announces that with effect from 1 December 2016, Mr. Tao ZOU (“**Mr. ZOU**”) has been appointed as chief executive officer of the Company with a term of five years. The Company will enter into a service contract with Mr. ZOU and the amount of emoluments to be received by Mr. ZOU will be determined by the Board based on the recommendation of the remuneration committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for his positions. Mr. ZOU has also been appointed as a director of Kingsoft Cloud and a director of Cheetah with effect from 1 December 2016. For other information relating to the resume of Mr. ZOU and the interest held by Mr. ZOU in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”), please refer to the disclosure in the 2015 annual report of the Company.

Save as disclosed above, as at the date of this announcement, Mr. ZOU (i) has not held any other positions with any members of the Group; (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; (iii) is not interested in the shares of the Company within the meaning of Part XV of the SFO; (iv) has not held any other directorships in any other listed public companies in the past three years; and (v) has confirmed that there is no other information required to be brought to the attention of the Shareholders and the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to his appointment as a chief executive officer of the Company.

The Board and Chairman LEI would like to express their sincere appreciation and gratitude to Dr. ZHANG for his contribution to the Group during his tenure in the Group, and would also like to express the warmest welcome to Mr. ZOU for his new appointments.

By order of the Board  
**Kingsoft Corporation Limited**  
**Jun LEI**  
*Chairman of the Board*

Beijing, 1 December 2016

*As at the date of this announcement, the executive Directors are Messrs. Tao ZOU and Yuk Keung NG; the non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the independent non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.*