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**Kingsoft Corporation Limited**

**金山軟件有限公司**

*(Continued into the Cayman Islands with limited liability)*

**(Stock Code: 03888)**

## **CHANGE OF DIRECTORS AND CHANGE OF CHIEF FINANCIAL OFFICER AND CHAIRMAN OF AUDIT COMMITTEE**

The board of directors (the “**Board**”) of Kingsoft Corporation Limited (the “**Company**”) announces that (i) Mr. Donghui WANG resigned as an executive director and chief financial officer of the Company due to other commitment with effect from 1st October 2011; (ii) Mr. Shun Tak WONG was appointed as the chief financial officer of the Company with effect from 1st October 2011 and due to the such appointment, Mr. WONG resigned as an independent non-executive director of the Company, the chairman of the audit committee and a member of the remuneration committee of the Company with effect from 1st October 2011; and (iii) Mr. Tat Joel, CHANG was appointed as an independent non-executive director, the chairman of the audit committee and a member of the remuneration committee of the Company with effect from 1st October 2011.

Mr. Donghui WANG confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that will need to be brought to the attention of shareholders of the Company.

Mr. Shun Tak WONG, aged 50, was appointed as an independent non-executive director of the Company on 30 April 2007. He was the chairman of the audit committee and a member of the remuneration committee of the Company. Mr. WONG has a master degree in finance from the University of Lancaster in the United Kingdom and a master of accounting from Charles Stuart University in Australia. Mr. WONG is also a fellow CPA member of the Hong Kong Institute of Certified Public Accountants and a fellow CPA member of Australian Society of CPAs.

In the past, Mr. WONG held key executive positions in various multi-nationals and Hong Kong listed companies, including working as the financial controller of AMF Bowling, Inc., between November 1996 and March 1998 and International Distillers China Ltd between December 1993 and October 1996. He has extensive experience in financial control, operations, strategic planning and implementation, private equity investments and exit strategies. He served as the chief financial officer of Goodbaby Children Products Group (“**Goodbaby**”) between August 2003 and August 2007, a leading juvenile product manufacturer in China. Before joining Goodbaby, Mr. WONG worked as the vice president for finance in IDT International Limited, a Hong Kong listed company

between September 2001 and July 2003. Before taking up the chief financial officer role of the Company, Mr. WONG served as vice president & corporate controller at Alibaba Group since August 2007.

Mr. Shun Tak WONG confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as an independent non-executive director, the chairman of the audit committee and a member of the remuneration committee of the Company that will need to be brought to the attention of shareholders of the Company.

Mr. Tat Joel, CHANG, aged 43, has considerable strategic financial and advisory experience. He is one of the founder of AID Partners Capital Ltd (“**AID Partners**”), an Asian-based private equity investment company established in 2007. He is currently the managing partner and an investment committee member of AID Partners, and is responsible for its strategic investment planning and overseeing its investment portfolio. He was formerly the executive director and chief financial officer of Orange Sky Golden Harvest Entertainment (Holdings) Limited (1132.HK), shares of which are listed on the Stock Exchange of Hong Kong Limited, between April 2010 and May 2011. Prior to the establishment of AID Partners, he was the chief investment officer of Investec Asia Limited and a managing director of China Everbright Capital Limited and an Executive Director of BNP Prime Peregrine Capital Limited. He is also a member of the Australian Society of Certified Practising Accountants and the Hong Kong Institute of Certified Public Accountants. He obtained a bachelor’s degree in economics from Monash University in 1990.

Mr. CHANG has entered into a services contract as an independent non-executive director with the Company for a term of 3 years from 1st October 2011. He is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Under the services contract, Mr. CHANG will receive director’s emolument of USD40,000 per annum which was determined by board of directors of the Company based on the recommendations of the remuneration committee and nomination committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for his positions.

Save as disclosed above, as at the date of this announcement, Mr. CHANG (i) has not held any other positions with any members of the Group; (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; (iii) is not interested in the shares of the Company within the meaning of Part XV of the SFO; and (iv) has not held any other directorships in any other listed public companies in the last three years.

Save as disclosed above, Mr. CHANG has confirmed that there is no other information required to be brought to the attention of the shareholders and the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to his appointment as an independent non-executive director of the Company.

By Order of the Board  
**Kingsoft Corporation Limited**  
**LEI JUN**  
*Chairman*

Hong Kong, 30th September 2011

*As at the date of this announcement, the Executive Directors are Messrs. Pak Kwan KAU, Donghui WANG and Tao ZOU; the Non-executive Directors are Messrs. Jun LEI and Chi Ping LAU; the Independent Non-Executive Directors are Messrs. Shun Tak WONG, Guangming George LU and Chuan WANG.*