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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

**VOLUNTARY ANNOUNCEMENT
REDUCTION PLAN OF SHAREHOLDING
BY THE CONTROLLING SHAREHOLDER AND
SHAREHOLDERS OF BEIJING KINGSOFT OFFICE
SOFTWARE, INC. HOLDING MORE THAN 5%
OF THE SHARES**

This announcement is made by Kingsoft Corporation Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of Beijing Kingsoft Office Software, Inc. (北京金山辦公軟件股份有限公司), a subsidiary of the Company (whose shares are listed on the SSE STAR Market (stock code: 688111), “**Kingsoft Office**”), published at the date of this announcement (see the information disclosure page of the website of Shanghai Stock Exchange (<http://star.sse.com.cn/disclosure/announcement/>) for details, “**Kingsoft Office Announcement**”) in relation to its shareholders Kingsoft WPS Corporation Limited (a subsidiary of the Company, “**WPS Hong Kong**”) and other shareholders of Kingsoft Office intending to reduce the Kingsoft Office shares they held, respectively (the “**Reduction Plan**”).

Under the Reduction Plan, the number of Kingsoft Office shares that the Company plans to reduce through WPS Hong Kong by way of block trade and inquiry transfers will not exceed 4,612,649 shares, and the proposed reduction ratio will account for no more than 1% of the total number of issued shares of Kingsoft Office as at the date of this announcement, of which, the period of reduction by way of block trade is from 8 May 2023 and ending on 4 November 2023.

Please visit the website of Shanghai Stock Exchange for further details of Kingsoft Office Announcement.

As at the date of this announcement, WPS Hong Kong holds 243,000,000 shares in Kingsoft Office, representing approximately 52.68% of the total share capital of Kingsoft Office. WPS Hong Kong is the controlling shareholder of Kingsoft Office. The implementation of the Reduction Plan will not result in any change in the controlling shareholder of Kingsoft Office, and will also not have an impact on the ongoing operation of Kingsoft Office. The Company adheres to the entrepreneurial spirit of “technology-based business” and focuses on the research and development and application of cutting-edge technology all the time, and the Company is actively be well-prepared and making overall plan in facing the new technology, new opportunities and new challenges.

Whether to implement the Reduction Plan depends on comprehensive factors, including market conditions and the share price of Kingsoft Office. There are certain uncertainties regarding the reduction time, reduction amount and reduction price of the Reduction Plan, and the Reduction Plan may or may not be carried out. Although the Company intends to carry out the Reduction Plan through WPS Hong Kong, there is no guarantee that the Company will eventually sell all the shares it proposed to reduce. Accordingly, shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company. The Company will comply with the relevant requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and will make further announcement(s) on relevant matters regarding the Reduction Plan as and when appropriate.

By order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Hong Kong, 17 April 2023

As at the date of this announcement, the Executive Director is Mr. Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Leiwen YAO; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG and Ms. Wenjie WU.