

This document is important and requires your immediate attention. If you are in any doubt as to any aspect of this Form of Election or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all of your shares in Kingsoft Corporation Limited, you should at once hand this Form of Election to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this Form of Election, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Form of Election.

Unless the context otherwise requires, capitalised terms and expressions used in this Form of Election shall have the respective meanings assigned to them in the Company's announcement dated 8 May 2020 and released at 22:58 p.m. (the "Announcement").



Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

DISTRIBUTION IN SPECIE FORM OF ELECTION

This Form of Election needs only to be completed by Qualifying Shareholders holding 1,300 Shares or more. (Qualifying Shareholders who hold less than 1,300 Shares or do not duly complete and execute Section 2 of this Form of Election, and Non-Qualifying Shareholders will receive cash instead.)

Please note that the latest day of dealing in Shares on a cum-entitlement basis is Monday, 18 May 2020 and the latest time for lodging transfers of Shares to qualify for the Distribution in specie is 4:30 p.m. on Wednesday, 20 May 2020. The Record Date for ascertaining the entitlement to the Distribution in specie is Wednesday, 20 May 2020. This Form of Election should be returned, either in person or by post, to the office of the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, so as to arrive no later than 4:30 p.m. on Thursday, 4 June 2020. No acknowledgment of receipt of this Form of Election will be issued.

If you are a Qualifying Shareholder holding 1,300 Shares or more and wish to receive cash in lieu of all of the Distribution ADSs to which you would otherwise be entitled under the Distribution in specie, please insert an "X" in the box in Section 1 below.

Alternatively, in order that Distribution ADSs can be distributed to you, as a Qualifying Shareholder, please complete the particulars set out in Section 2 below.

SECTION 1 — ELECTION FOR CASH ALTERNATIVE¹

By inserting an "X" in the box below, I/we confirm as follows:

(insert an "X" here to indicate your election to receive cash)

I am/We are, as at the Record Date, a Qualifying Shareholder

AND HEREBY IRREVOCABLY ELECT AND AGREE to waive (in consideration of the cash payment to be made by the Company in lieu of all the Distribution ADSs to which I/we could be entitled under the Distribution in specie, as further described in the Announcement) my/our right to receive Distribution ADSs pursuant to the Distribution in specie.

Dated this _____ day of _____ 2020

Full Name in English Block Letter(s) (same as my/our registered name on the Register of Members):

(1) _____ (2) _____ (3) _____ (4) _____

Address in English Block Letter(s) (same as my/our registered address on the Register of Members):

Signature(s)²: (1) _____ (2) _____ (3) _____ (4) _____

Telephone No.³: _____

THE DISTRIBUTION IN SPECIE AND ANY ELECTION MADE PURSUANT TO THIS SECTION 1 ARE SUBJECT TO THE FURTHER TERMS AND CONDITIONS REFERRED TO IN THE ANNOUNCEMENT.

Notes:

- An assured entitlement is offered to the Shareholders on the following basis:
 - A Qualifying Shareholder holding a whole multiple of a Qualifying Lot (i.e. 1,300 Shares) will be entitled to one Distribution ADS for every whole multiple of a Qualifying Lot held. Such Qualifying Shareholder may elect to receive the Distribution ADS(s) to which he is entitled, or, in lieu of such Distribution ADS(s), a cash payment of approximately HK\$131.75 for every whole multiple of a Qualifying Lot, which is equivalent to the Offer Price in Hong Kong dollars at the exchange rate of US\$1.00 to HK\$7.75.
 - A Qualifying Shareholder who holds Shares in excess of a whole multiple of a Qualifying Lot will be treated in accordance with (i) above, except that such Shareholder will only receive cash payment of HK\$0.10135 per Share for such number of Shares held by him that is over and above a whole multiple of a Qualifying Lot.
 - A Qualifying Shareholder holding less than a Qualifying Lot will be entitled to a cash payment of HK\$0.10135 per Share based on the number of Shares held by him. Such Shareholder will not be able to choose to receive Distribution ADSs.
 - Non-Qualifying Shareholders will not be entitled to elect to receive Distribution ADSs, but will instead receive a cash payment of HK\$0.10135 per Share based on the number of the respective Shares held by them.
 - All ownership interests of Shareholders will be determined at the close of business on the Record Date.
 - All cash payments will be rounded down to the nearest Hong Kong dollar.
 - The cash payment of HK\$0.10135 per Share is calculated as follows:

$$\frac{\text{US\$17 per ADS (the Offer Price)}}{1,300 \text{ Shares (the Qualifying Lot)}} \times 7.75 \text{ (the exchange rate of US\$ to HK\$)}$$

- This Section 1 must be signed by you or your attorney duly authorised in writing, or in the case of a corporation, must be either under its seal, or under the hand of an officer or attorney duly authorised. In the case of joint holders, all must sign.
- Please provide a day-time telephone contact number (including country and area code) through which we can reach you in the event of any queries.

SECTION 2 — FURTHER PARTICULARS NECESSARY FOR THE COMPANY TO BE ABLE TO EFFECT THE DISTRIBUTION IN SPECIE TO A QUALIFYING SHAREHOLDER¹

THIS SECTION SHOULD NOT BE COMPLETED OR SIGNED IF YOU HAVE COMPLETED AND SIGNED SECTION 1 ABOVE.

In order that the Company can distribute the relevant number of Distribution ADSs to you, as a Qualifying Shareholder, you must provide the following particulars. You must also sign and return this Section 2 so as to validly make the representations and give the warranties set out below.

In the absence of receipt of a duly completed and signed Section 2 from any Qualifying Shareholder by 4:30 p.m. on Thursday, 4 June 2020, such Qualifying Shareholder will be deemed to have elected to receive the cash payment in lieu of all his/her/its entitled Distribution ADSs and, accordingly, will be deemed to have waived all rights to receive Distribution ADSs pursuant to the Distribution in specie.

Please complete the following particulars:

Shareholder Name : _____
Shareholder Account Number with Local Broker : _____
Local Broker Name : _____
Local Broker Contact Person's Name : _____
Local Broker Contact Telephone Number : _____
Local Broker Sub-Account with DTC Participant : _____
DTC Participant Name : _____
DTC Participant Account : _____
DTC Participant Contact Person's Name : _____
DTC Participant Contact Telephone Number : _____

By signing and returning this Section 2, I/we represent and warrant to the Company as follows:

- I am/We are, as at the Record Date, a Qualifying Shareholder;
- I am not/We are not affiliates of Kingsoft Cloud Holdings Limited (for which purposes an "affiliate" shall have the same meaning as used in Rule 144 under the United States Securities Act of 1933, as amended);
- The details of the DTC Participant Account and the details of my/our Local Broker's Sub-Account with DTC Participant set out above are true and accurate and I/we authorise the Company or its agent to credit the Distribution ADSs to which I am/we are entitled to the DTC Participant Account and, in turn, to the Local Broker's Sub-Account with DTC Participant, as set out above, in full satisfaction of my/our assured entitlement to Distribution ADSs;
- I/We may lawfully be offered, take up, obtain and receive the Distribution ADSs in the jurisdiction which I/we reside or I am/we are currently located or I am/we are citizen(s) of;
- I am/We are not electing and/or receiving the Distribution ADSs on a non-discretionary basis for a person who is resident or located in, or a citizen of any other territory where it would be unlawful to elect for the Distribution ADSs and/or receive the Distribution ADSs at the time the instruction to elect was given;
- I am/We are not U.S. Person(s) or located in the U.S., and I am/we are not acting for the account of U.S. Person(s) nor do I/we hold the Share(s) registered in my/our name for the benefit of any U.S. Person(s) or any person(s) located in the U.S.;
- I/We agree not to offer, sell, pledge or otherwise transfer the Distribution ADSs within the U.S. or to, or for the account or benefit of, U.S. Person(s) during the period of 40 days commencing on the date of the last transfer of the Distribution ADSs to me/us; and
- I/We agree at all times to indemnify and hold harmless the Company and the Depository and its custodian, agents, representatives, employees and affiliates, and each of their successors and assigns against all losses, liabilities, reasonable expenses and/or damages of any kind whatsoever that may arise from the breach by me/us of any of my/our covenants, agreements and certifications hereunder.

Dated this _____ day of _____ 2020

Full Name in English Block Letter(s) (same as my/our registered name on the Register of Members):

(1) _____ (2) _____ (3) _____ (4) _____

Address in English Block Letter(s) (same as my/our registered address on the Register of Members):

Signature(s)²: (1) _____ (2) _____ (3) _____ (4) _____

Telephone No.³: _____

THE DISTRIBUTION IN SPECIE IS SUBJECT TO THE FURTHER TERMS AND CONDITIONS REFERRED TO IN THE ANNOUNCEMENT.

Notes:

1. An assured entitlement is offered to the Shareholders on the following basis:
 - (i) A Qualifying Shareholder holding a whole multiple of a Qualifying Lot (i.e. 1,300 Shares) will be entitled to one Distribution ADS for every whole multiple of a Qualifying Lot held. Such Qualifying Shareholder may elect to receive the Distribution ADS(s) to which he is entitled, or, in lieu of such Distribution ADS(s), a cash payment of approximately HK\$131.75 for every whole multiple of a Qualifying Lot, which is equivalent to the Offer Price in Hong Kong dollars at the exchange rate of US\$1.00 to HK\$7.75.
 - (ii) A Qualifying Shareholder who holds Shares in excess of a whole multiple of a Qualifying Lot will be treated in accordance with (i) above, except that such Shareholder will only receive cash payment of HK\$0.10135 per Share for such number of Shares held by him that is over and above a whole multiple of a Qualifying Lot.
 - (iii) A Qualifying Shareholder holding less than a Qualifying Lot will be entitled to a cash payment of HK\$0.10135 per Share based on the number of Shares held by him. Such Shareholder will not be able to choose to receive Distribution ADSs.
 - (iv) Non-Qualifying Shareholders will not be entitled to elect to receive Distribution ADSs, but will instead receive a cash payment of HK\$0.10135 per Share based on the number of the respective Shares held by them.
 - (v) All ownership interests of Shareholders will be determined at the close of business on the Record Date.
 - (vi) All cash payments will be rounded down to the nearest Hong Kong dollar.
 - (vii) The cash payment of HK\$0.10135 per Share is calculated as follows:
$$\frac{\text{US\$17 per ADS (the Offer Price)}}{1,300 \text{ Shares (the Qualifying Lot)}} \times 7.75 \text{ (the exchange rate of US\$ to HK\$)}$$
2. This Section 2 must be signed by you or your attorney duly authorised in writing, or in the case of a corporation, must be either under its seal, or under the hand of an officer or attorney duly authorised. In the case of joint holders, all must sign.
3. Please provide a day-time telephone contact number (including country and area code) through which we can reach you in the event of any queries.
4. Unless this Form of Election, with section 2 duly completed and signed, is received from any Qualifying Shareholder by 4:30 p.m. on Thursday, 4 June 2020, such Qualifying Shareholder will be deemed to have elected to receive cash payment in lieu of the Distribution ADSs and accordingly, will be deemed to have waived all rights to receive Distribution ADSs pursuant to the Distribution in specie.
5. Information on the DTC can be obtained from your broker or dealer.

Warning: Shareholders should read the instructions in the Announcement and this Form of Election carefully and should note that he/she/it is solely responsible for the accuracy of information provided in this Form of Election. The Company and any parties involved in this Distribution in specie will not verify the information provided by the Shareholders therein.

PERSONAL INFORMATION COLLECTION STATEMENT

Your supply of your address and telephone number is on a voluntary basis for the purpose of processing your instructions given in this Form of Election, including without limitation, any verification with you that may be required, and other share registry services relating to your shareholding (the "Purposes"). If you fail to provide sufficient and accurate information, we may not be able to process your instructions given in this Form of Election. We may transfer your address and telephone number to our agent, contractor or third party service provider who provides administrative, computer and other services to us for the Purposes, and to such parties who are authorised by law to request the information. Your address and telephone number will be retained for such period as may be necessary to fulfil the Purposes. Request for access to and/or correction of the relevant personal data can be made in accordance with the provisions of the Personal Data (Privacy) Ordinance and any such request should be in writing to the Personal Data Privacy Officer of our share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong.