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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

CHANGE OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Kingsoft Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from 23 August 2022, Mr. Chi Ping LAU (“**Mr. LAU**”) has resigned as a non-executive Director and a member of the Nomination Committee of the Company and Mr. Leiwen YAO (“**Mr. YAO**”) has been appointed as a non-executive Director of the Company.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. LAU has tendered his resignation as a non-executive Director and a member of the Nomination Committee of the Company with effect from 23 August 2022 due to other work arrangements.

Mr. LAU has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. YAO has been appointed as a non-executive Director and a member of the Nomination Committee of the Company with effect from 23 August 2022.

Mr. Leiwen YAO, aged 40, is a non-executive Director of the Company. He is also a Vice General Manager of the Investment Department in Tencent Holdings Limited (“**Tencent**”, a company listed on the Stock Exchange, Stock Code: 700).

He joined Tencent in 2011 as a senior investment manager, and was promoted to the Vice General Manager of the Investment Department in Tencent in 2018, responsible for managing the investment, merger and acquisition activities in the high-tech and enterprise services sectors. Prior to joining Tencent, he was an investment director at Mindray, a global medical instrumentation developer, manufacturer and marketer, in charge of merger and acquisition activities in the healthcare sector. Prior to that, he worked at Deutsche Bank as an investment associate.

Mr. YAO received his bachelor's degree in Economic Information Management and a master's degree in Finance from the University of International Business and Economics, and his master's degree in Business Administration from Institut Européen D'administration des Affaires (INSEAD).

Mr. YAO has entered into a service contract as a non-executive Director with the Company for a term of 3 years from 23 August 2022. He is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Under the service contract, Mr. YAO will not receive Director's emoluments.

Save as disclosed above, as at the date of this announcement, Mr. YAO (i) has not held any other positions with any members of the Group; (ii) is not related to any Director, senior management or substantial shareholder of the Company or other members of the Group; (iii) is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571) of the Laws of Hong Kong; (iv) has not held any other directorships in any other listed public companies in the last three years; and (v) has confirmed that there is no other information required to be brought to the attention of the shareholders and the Company or to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange in relation to his appointment as a non-executive Director of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. LAU for his invaluable contribution and continuous provision of strong support and assistance to the Company during his tenure of office and would like to express its warmest welcome to Mr. YAO for his new appointment.

By Order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Hong Kong, 23 August 2022

As at the date of this announcement, the Executive Director is Mr. Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Leiwen YAO; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG and Ms. Wenjie WU.