ANNOUNCEMENT

RECORD DATE FOR THE ENTITLEMENT TO THE DISTRIBUTION

References are made to the announcements of the Company dated 14 November 2019, 22 December 2019, 20 March 2020, 17 April 2020, 28 April 2020, 4 May 2020 and 5 May 2020 and the circular of the Company dated 26 February 2020 (the “Circular”) in relation to the Proposed Spin-off and Kingsoft Cloud Offering. Unless otherwise defined, terms used in this announcement shall have the same meaning as those defined in the Circular.

In accordance with the requirements of paragraph 3(f) of PN15, the Board proposes to give due regard to the interests of the Shareholders by providing them with an assured entitlement to Kingsoft Cloud Shares by way of a distribution in specie (the “Distribution”) of existing Kingsoft Cloud Shares represented by ADSs (or cash alternative under certain circumstances), in proportion to their respective shareholdings in the Company.

Based on the expected timetable of Kingsoft Cloud Offering and the Distribution, the record date for determining the entitlement to the Distribution is Wednesday, 20 May 2020. The Company will make further announcements in relation to the Distribution and despatch the form of election as and when appropriate.

By order of the Board

Kingsoft Corporation Limited

Jun LEI
Chairman

Hong Kong, 5 May 2020

As at the date of this announcement, the Executive Directors are Messrs. Tao ZOU and Yuk Keung NG; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.