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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

**ANNOUNCEMENT OF THE RESULTS
FOR THE THREE MONTHS ENDED 31 DECEMBER 2015
AND THE ANNUAL RESULTS FOR THE YEAR ENDED
31 DECEMBER 2015 OF A SUBSIDIARY
— CHEETAH MOBILE INC.**

This is not the announcement of the financial results of Kingsoft Corporation Limited (the “Company”). This announcement is made by the Company pursuant to the requirements of Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with information of the financial results of a listed subsidiary of the Company, Cheetah Mobile Inc. (“Cheetah”), which has announced its results for the three months ended 31 December 2015 and for the year ended 31 December 2015.

Cheetah, a non-wholly owned subsidiary of the Company whose shares are listed on the New York Stock Exchange (the “NYSE”) in the United States of America, has announced on 16 March 2016 the results for the three months ended 31 December 2015 and for the year ended 31 December 2015.

The summary of the unaudited financial results under US GAAP of Cheetah for the three months ended 31 December 2015 together with the comparative figures for the corresponding period of last year are provided below:

INCOME STATEMENT

	3 months ended 31 December 2015 (unaudited) RMB in '000	3 months ended 31 December 2014 (unaudited) RMB in '000
Revenue	1,132,657	588,888
Income before tax	86,695	45,251
Income tax expenses	30,868	13,968
Net income for the period	<u>55,827</u>	<u>31,283</u>
Including: Attributable to Cheetah Mobile shareholders	57,139	32,177
Attributable to noncontrolling interests	<u>(1,312)</u>	<u>(894)</u>

The summary of the unaudited financial results under US GAAP of Cheetah for the year ended 31 December 2015 together with the comparative figures for the last year are provided below:

INCOME STATEMENT

	Year ended 31 December 2015 (unaudited) RMB in '000	Year ended 31 December 2014 (audited) RMB in '000
Revenue	3,684,429	1,763,579
Income before tax	231,375	90,904
Income tax expenses	60,097	23,993
Net income for the year	<u>171,218</u>	<u>66,911</u>
Including: Attributable to Cheetah Mobile shareholders	176,596	67,941
Attributable to noncontrolling interests	<u>(5,318)</u>	<u>(1,030)</u>

Dividend

No ordinary dividend has been declared or recommended for the three months period ended 31 December 2015 and for the year ended 31 December 2015.

Please refer to the full report as published on Cheetah's company website at www.cmcm.com for further details.

By order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Hong Kong, 16 March 2016

As at the date of this announcement, the Executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.