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Kingsoft Corporation Limited 金山軟件有限公司

(Continued into the Cayman Islands with limited liability)
(Stock Code: 03888)
(Convertible Bonds Code: 40210)

INSIDE INFORMATION: KEY FINANCIAL INFORMATION OF BEIJING KINGSOFT OFFICE SOFTWARE, INC. FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

This announcement is made by Kingsoft Corporation Limited (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company is pleased to announce that Beijing Kingsoft Office Software, Inc. (北京金山辦公軟件股份有限公司) ("**Kingsoft Office**"), a subsidiary of the Company whose shares are listed on the SSE STAR Market (stock code: 688111), published its third quarterly report of 2020 (the "**Report**") on 26 October 2020.

The Board would like to draw the attention of the shareholders and investors of the Company to the following key financial information of Kingsoft Office for the nine months ended 30 September 2020, as extracted from the Report:

			Unit: thousand Currency: RMB
	As at the end		Changes as at the end of current reporting period as compared to the end
	of current reporting period	As at the end of last year	of last year (%)
	reporting period	or last year	(70)
Total assets ¹ Net assets attributable to shareholders of the	7,818,156	6,843,993	14.23
listed company ¹	6,525,922	6,068,580	7.54
	For the period from the beginning of this year to the end of current reporting period (January to September)	For the period from the beginning of last year to the end of the corresponding reporting period of last year (January to September)	Changes as compared to the corresponding period last year (%)
Net cash flows from operating activities ¹	810,223	247,926	226.80

	For the period from the beginning of this year to the end of current reporting period (January to September)	For the period from the beginning of last year to the end of the corresponding reporting period of last year (January to September)	Changes as compared to the corresponding period last year (%)
Revenue ¹ Net profit attributable to	1,503,172	1,042,079	44.25
shareholders of the listed company ¹ Net profit attributable to shareholders of the listed company after deduction of non-recurring gains	595,291	204,411	191.22
and losses ¹	394,306	160,356	145.89
Weighted average return on net assets (%)	9.44	15.71	Decreased by 6.27 percentage points
Basic earnings per share			r
(RMB/share)	1.29	0.57	126.32
Diluted earnings per share	4.00	0.7-	
(RMB/share)	1.29	0.57	126.32
Proportion of research and development expenses to revenue (%)	34.85	42.03	Decreased by 7.18 percentage points

Notes:

- 1. Relevant financial data is presented in RMB and all values are rounded to the nearest thousand, and any discrepancies in percentage ratios are due to rounding.
- 2. The full text of the Report is published on the information disclosure page of the website of Shanghai Stock Exchange (http://star.sse.com.cn/disclosure/listannouncement/).

Shareholders and investors are reminded that the financial information above was prepared in accordance with the PRC accounting standards and is limited to the operation of Kingsoft Office and its subsidiaries ("Kingsoft Office Group") and is unrelated to the other subsidiaries of the Company (together with its subsidiaries, the "Group"). Such information is unaudited, and (a) does not exclude transactions between Kingsoft Office Group and other subsidiaries of the Company, (b) does not include all the businesses of the Group, and (c) does not represent or provide a comprehensive reflection of the operation or conditions of the Group. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

Kingsoft Corporation Limited

Jun LEI

Chairman

Hong Kong, 26 October 2020

As at the date of this announcement, the Executive Directors are Messrs. Tao ZOU and Yuk Keung NG; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.