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(Continued into the Cayman Islands with limited liability)
(Stock Code: 03888)

INSIDE INFORMATION

This announcement is made by Kingsoft Corporation Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") has noticed that there have been media reports concerning Kingsoft Cloud Holdings Limited, a non-wholly owned subsidiary of the Company, and JD. Com, Inc. The Board is not aware of the source of the media reports. The Board hereby informs the shareholders of the Company and potential investors that the Group is in contact with JD. Com, Inc. to discuss possible business collaboration (the "Possible Business Collaboration"). As at the date of this announcement, no concrete plan has been formulated and no legally binding agreement has been entered into by the Group regarding the Possible Business Collaboration.

The Company will make further announcement(s) as and when appropriate pursuant to the requirements under the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Kingsoft Corporation Limited

Jun LEI

Chairman

Hong Kong, 11 January 2019

As at the date of this announcement, the Executive Directors are Messrs. Tao ZOU and Yuk Keung NG; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.