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**Kingsoft Corporation Limited**

**金山軟件有限公司**

*(Continued into the Cayman Islands with limited liability)*

**(Stock Code: 03888)**

**ANNOUNCEMENT OF THE RESULTS  
FOR THE THREE MONTHS ENDED 31 DECEMBER 2016  
OF A SUBSIDIARY — CHEETAH MOBILE INC.**

**This is not the announcement of the financial results of Kingsoft Corporation Limited (the “Company”). This announcement is made by the Company pursuant to the requirements of Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with information of the financial results of a listed subsidiary of the Company, Cheetah Mobile Inc. (“Cheetah”), which has announced its results for the three months ended 31 December 2016.**

Cheetah, a non-wholly owned subsidiary of the Company whose shares are listed on the New York Stock Exchange (the “NYSE”) in the United States of America, has announced on 21 March 2017 the results for the three months ended 31 December 2016.

The summary of the unaudited financial results under US GAAP of Cheetah for the three months ended 31 December 2016 together with the comparative figures for the corresponding period of last year are provided below:

## INCOME STATEMENT

	<b>3 months ended 31 December 2016 (unaudited) RMB in '000</b>	3 months ended 31 December 2015 (As adjusted, unaudited)* RMB in '000
Revenue	<b>1,274,672</b>	1,149,546
Income before tax	<b>58,751</b>	88,658
Income tax (benefits) expenses	<b>(9,278)</b>	31,954
Net income for the period	<b>68,029</b>	56,704
Including: Net income attributable to Cheetah shareholders	<b>58,775</b>	56,681
Net income attributable to noncontrolling interests	<b>9,254</b>	23

\* *Note:* The above condensed consolidated income statement has been prepared as if Kingsoft Japan had been owned and operated by Cheetah throughout the periods presented with ASC805-50. Kingsoft Japan became a subsidiary of Cheetah on January 29, 2016.

### Dividend

No ordinary dividend has been declared or recommended for the three months period ended 31 December 2016.

Please refer to the full report as published on Cheetah's company website at [www.cmcm.com](http://www.cmcm.com) for further details.

By order of the Board  
**Kingsoft Corporation Limited**  
**Jun LEI**  
Chairman

Hong Kong, 21 March 2017

*As at the date of this announcement, the Executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.*