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**Kingsoft Corporation Limited**

**金山軟件有限公司**

*(Continued into the Cayman Islands with limited liability)*

**(Stock Code: 03888)**

## **CHANGE IN INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN MEMBER OF THE BOARD COMMITTEES**

The board of directors (the “**Board**”) of Kingsoft Corporation Limited (the “**Company**”) announces the following:

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

With effect from 15 July 2014, Mr. Guangming George LU (“**Mr. Lu**”) has tendered his resignation as an independent non-executive director of the Company due to other business commitments.

Mr. Lu has confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to express its sincere gratitude to Mr. Lu for his valuable contribution during his term of office with the Company.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board further announces that with effect from 15 July 2014, Mr. Shun Tak WONG (“**Mr. Wong**”) has been appointed as an independent non-executive director of the Company.

Mr. Wong is serving as consultant and operating partner of CITIC Capital Partners Ltd. He served as an executive director and Chief Financial Officer of the Company from October 2011 to July 2012, and also acted as an independent non-executive director, Chairman of the Audit Committee and member of the Remuneration Committee of the Company from April 2007 to September 2011. Mr. Wong was vice president for finance & Corporate Controller of Alibaba Group from August 2007 to September 2011, a family of internet based businesses that includes business-to-business international trade, retail and payment platforms and data-centric cloud computing services. During his service with Alibaba Group, he also acted as Chairman of Group Financial Control Committee of Alibaba Group. Mr. Wong served as the Chief Financial Officer of Goodbaby Children Products Group (“**Goodbaby**”) from August 2003 to August 2007, a leading juvenile product manufacturer in China. Before joining Goodbaby, Mr. Wong worked as the vice president for finance in IDT International Limited, a Hong Kong listed company between September 2001 and July 2003. In the past, Mr. Wong held key executive positions in various multi-nationals companies, including as the financial controller of AMF Bowling, Inc., from November 1996 to March 1998 and International Distillers China Ltd. from December 1993 to October 1996.

Mr. Wong has extensive experience in financial control, operations, strategic planning and implementation, private equity investments and exit strategies. He has a master degree in finance from the University of Lancaster in the United Kingdom and a master degree in accounting from Charles Stuart University in Australia. Mr. Wong is also a fellow CPA member of the Hong Kong Institute of Certified Public Accountants and a fellow CPA member of Australian Society of CPAs.

Pursuant to his letter of appointment with the Company, Mr. Wong is appointed for a term of three years with effect from 15 July 2014 subject to rotation, retirement and re-election at the annual general meetings of the Company pursuant to the articles of association of the Company. He is entitled to an annual director’s fee of USD40,000, which is determined on the basis of the recommendation of the Remuneration Committee of the Company and with reference to his duties and responsibilities, and the prevailing market conditions.

Mr. Wong confirmed that he meets the independence guidelines set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

Save as disclosed above, as at the date of this announcement, Mr. Wong (i) has not held any other positions with any members of the Company and its directly or indirectly owned subsidiaries (the “**Group**”); (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; (iii) is not interested in the Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) has not held any other directorships in any other listed public companies in the last three years.

Save as disclosed above, Mr. Wong has confirmed that there is no other information required to be brought to the attention of the Shareholders and the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to his appointment as an independent non-executive Director of the Company.

The Board would like to take this opportunity to welcome Mr. Wong in joining the Board.

## **CHANGE IN MEMBER OF THE BOARD COMMITTEES**

Mr. Lu has also resigned as Chairman of the Nomination Committee, Chairman of the Remuneration Committee and member of the Audit Committee of the Company on 15 July 2014. On the same day, Mr. Wong has been appointed as Chairman of the Nomination Committee, Chairman of the Remuneration Committee and member of the Audit Committee of the Company.

By order of the Board  
**Kingsoft Corporation Limited**  
**Jun LEI**  
*Chairman*

Hong Kong, 15 July 2014

*As at the date of this announcement, the Executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.*