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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 3888)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Kingsoft Corporation Limited (the “Company”) dated 24 January 2011 (the “Announcement”) in relation to the Issuance of Westhouse Shares and Loan to WestGame. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meaning as defined in the Announcement.

Based on the Announcement, all of the 26 Founding Employees will have a total of 20% direct shareholding in Zhuhai Kingsoft, which is under the control of Chengdu WOFE by way of structured contracts. However, as one of the Founding Employees is a Hong Kong citizen and therefore is not required to enter into the structured contracts. As such, among the 26 Founding Employees, there will only be 25 Founding Employees who will be having a total of 19.5% direct shareholding in Zhuhai Kingsoft, with Chengdu WOFE having the remaining 80.5% direct shareholding in Zhuhai Kingsoft.

Other than those stated above, this clarification does not affect all other information contained in the Announcement. The Company is of the view that the above change is immaterial as Chengdu WOFE is still beneficially interested in 100% of Zhuhai Kingsoft.

By order of the Board
Kingsoft Corporation Limited
Pak Kwan Kau
Chairman

Hong Kong, 26 January 2011

As at the date of this announcement, the executive Directors are Messrs. Pak Kwan KAU, Donghui WANG and Tao ZOU; the non-executive Directors are Messrs. Jun LEI and Shuen Lung CHEUNG; the independent non-executive Directors are Messrs. Shun Tak WONG, Guangming George LU and Mingming HUANG.