

# Kingsoft Corporation Limited 金山軟件有限公司

## Over Ten State-Owned Enterprises Collectively Purchase Kingsoft's WPS Office

(December 29, 2009 – Hong Kong) **Kingsoft Corporation Limited** ("Kingsoft" or the "Company"; SEHK stock code: 03888), a leading entertainment and applications software developer, distributor and service provider in China (by market share), today announced that the Kingsoft's application software WPS Office is jointly purchased by the first over ten State-Owned Enterprises which include the Sino Steel Corporation, China General Technology Group, China National Offshore Oil Corporation, China Aerospace Science & Industry Corporation and others through the signing ceremony in Beijing. This purchase indicates another substantial transaction from local enterprises since the last successful procurement by the China State Grid Corporation and other 25 state-owned firms. Previously, the WPS Office has gained recognition by 57 central ministries of China and is widely used by more than 260 provincial and municipal institutions as well as many large and medium enterprises.

The joint procurement is significant to the software industry in China. The State-Owned Enterprises represent Chinese firms and these companies are known to have large market size with vast amount of users. Therefore, this procurement opportunity is valuable and precious to software companies. This collective purchase of Kingsoft WPS Office has proven the importance of copyright protections that the State-Owned Enterprises have placed on software development. It is also recognition of the strength of self-developed software and support to the innovation of national software companies. Kingsoft's commitment to innovation and its remarkable results were also acknowledged by the Chinese President Hu JinTao during his visit to the research center of Kingsoft earlier this month.

Through the various products testing assessment and business negotiation from the collective purchase platform of legal software for State-Owned Enterprises, the most suitable and excellent software products were chosen. This not only saved cost from purchasing the legal software, but also enhanced the work of legalizing software programs, protected the international reputation of Chinese enterprises and advanced the innovation and development of national software industries.

**Mr. GE Ke, Senior Vice President of Kingsoft** said: "Being the pioneer of self-developed Chinese word processing software, the Kingsoft WPS Office has already undergone the seventh generation of technology enhancement and is capable to meet daily usage and needs for local companies. Hence, the success on this joint purchase has given our company great confidence and motivation to expand our business in the future.

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## **About Kingsoft**

Following the commercial launch of its first office applications software WPS 1.0 in 1989, Kingsoft Corporation Limited has now become a leading entertainment and applications software developer, distributor and service provider in China, based on market share. The Company leverages its comprehensive software development platform to offer a wide range of innovative entertainment and applications software.

Kingsoft has several well-known products such as WPS Office, Kingsoft PowerWord, Kingsoft Internet Security, and online games such as the JX Series and The First Myth. In addition, the Company sells various products such as Kingsoft Internet Security and Kingsoft PowerWord to retail consumers, corporate organizations and government agencies in China using online and offline distribution channels.

With its headquarters in Beijing, Kingsoft has multiple research and development centers based in Zhuhai, Beijing, Chengdu, Dalian and Shenzhen. The Company's vision is to create world-class software products that run on every computer. The Company's strategy is to enhance its position as a leading entertainment and application software developer, operator and distributor in China and to expand its presence in certain oversea markets.

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