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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF CHAIRMAN OF THE AUDIT COMMITTEE
AND
CHANGE OF MEMBER OF THE AUDIT COMMITTEE AND
REMUNERATION COMMITTEE**

The board of directors (“the Board”) of Kingsoft Corporation Limited (“the Company”) announces the following:

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF THE AUDIT COMMITTEE AND MEMBER OF THE
REMUNERATION COMMITTEE**

With effect from 6 May 2013, Mr. To Thomas Hui (“Mr. Hui”) has tendered his resignation as an Independent Non-Executive Director, Chairman of the Audit Committee and member of the Remuneration Committee of the Company due to other business commitments.

Mr. Hui has confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to express its sincere gratitude to Mr. Hui for his valuable contribution during his term of office with the Company.

CHANGE OF CHAIRMAN OF THE AUDIT COMMITTEE

The Board further announces that with effect from 6 May 2013, Ms. Wenjie Wu has been appointed as the Chairman of the Audit Committee of the Company. She is entitled to an annual director's fee of USD40,000, which is determined on the basis of the recommendation of the Remuneration Committee of the Company and with reference to her duties and responsibilities, and the prevailing market conditions.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The Board further announces that with effect from 6 May 2013, Mr. Tang, David Yuen Kwan ("Mr. Tang") has been appointed as an Independent Non-executive Director, member of the Audit Committee and Remuneration Committee of the Company.

Mr. Tang aged 58, holds a Master degree in Business Administration at the California State University, Fullerton and a Bachelor's degree in Computer Science and Engineering at the California State University, Long Beach.

Mr. Tang has over 25 years of experience in the IT industry in the global market and in the China market in the areas of sales, marketing, business development, research and development and manufacturing. Mr. Tang is a well-known business leader in China and has held various positions such as the Vice President of the European Union Chamber of Commerce in China, the Vice Chairman of the China Association of Enterprises with Foreign Investment and the Vice President of the Beijing Chamber of International Commerce. Over the years, Mr. Tang has been widely recognized in the industry and was awarded the title of "Best Professional Manager of the Decade ("十年最佳職業經理人")" by China's CEO & CIO magazine. Mr. Tang has been responsible for the management of businesses up to an annual sales turnover of USD7 billion. Mr. Tang also has worked as a consultant at UCWeb and Ganji.

Mr. Tang is currently the partner and the managing director of Nokia Growth Partner ("NGP") which is a venture capital firm and he has been responsible for investment in businesses in China. Prior to joining NGP, Mr. Tang was appointed as the Corporate Senior Vice President and the President of Greater China of AMD (Greater China is the largest region of AMD with sales, marketing, research and development and manufacturing operations). During 2004 to 2010, Mr. Tang held a number of position in Nokia, including the Vice Chairman and the Vice President of Sales in Greater China. Mr. Tang was also appointed as the Chairman of Nokia Telecommunications Limited (諾基亞通信有限公司) which is a joint venture established by Nokia in China. In addition, Mr. Tang held senior positions at Apple.Inc, 3Com, DEC and AST.

Pursuant to his letter of appointment with the Company, Mr. Tang is appointed for a term of three years with effect from 6 May 2013 subject to rotation, retirement and re-election at the annual general meetings of the Company pursuant to the articles of association of the Company. He is entitled to an annual director's fee of USD30,000, which is determined on the basis of the recommendation of the Remuneration Committee of the Company and with reference to his duties and responsibilities, and the prevailing market conditions.

Mr. Tang confirmed that he meets the independence guidelines set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“Listing Rules”).

Save as disclosed above, as at the date of this announcement, Mr. Tang (i) has not held any other positions with any members of the Company and its directly or indirectly owned subsidiaries (“the Group”); (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; (iii) is not interested in the Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) has not held any other directorships in any other listed public companies in the last three years.

Save as disclosed above, Mr. Tang has confirmed that there is no other information required to be brought to the attention of the Shareholders and the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to his appointment as an independent non-executive Director of the Company.

The Board would like to take this opportunity to welcome Mr. Tang in joining the Board.

By order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

PRC, 6 May 2013

As at the date of this announcement, the executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the independent non-executive Directors are Messrs. Guangming George LU, David Yuen Kwan TANG, and Ms. Wenjie WU.