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(Continued into the Cayman Islands with limited liability)
(Stock Code: 03888)

## INSIDE INFORMATION PROPOSED ACQUISITION OF 21VIANET

This announcement is made by Kingsoft Corporation Limited (the "Company" together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

On 10 June 2015, the Company, Mr. Josh Sheng Chen and Tsinghua Unigroup International Co., Ltd. (collectively, the "**Buyer Group**") submitted a non-binding proposal letter to 21Vianet Group Inc. ("**21Vianet**") to acquire all of the outstanding ordinary shares of 21Vianet not already owned by the Buyer Group for US\$23.00 in cash per American depositary share of 21Vianet (the "**ADSs**"), or approximately US\$3.83 per ordinary share of 21Vianet, which represents approximately a 17.7% premium above the average closing price of the ADSs over the last 15 trading days up to and including 9 June 2015 (the "**Proposed Transaction**").

As at the date of this announcement, the Company holds approximately 11.11% of the total ordinary shares of 21Vianet in issue and approximately 20.35% of the voting power at any general meeting of 21Vianet. 21Vianet is a company incorporated under the laws of the Cayman Islands, which is listed by way of ADSs on the NASDAQ Global Select Market in the United States (Nasdaq: VNET). 21Vianet provides hosting and related services, managed network services, cloud services, content delivery network services, last-mile wired broadband services and business VPN services, improving the reliability, security and speed of its customers' internet infrastructure.

The Board wishes to emphasize that no binding agreement in relation to the Proposed Transaction has been entered into as at the date of this announcement. As the Proposed Transaction may or may not proceed, investors and shareholders of the Company are urged to exercise caution when dealing in the shares of the Company. Further announcement in respect of the Proposed Transaction will be made by the Company as and when appropriate in accordance with the Listing Rules.

By order of the Board

Kingsoft Corporation Limited

Jun LEI

Chairman

Hong Kong, 10 June 2015

As at the date of this announcement, the Executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.