

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

**ANNOUNCEMENT OF THE RESULTS
FOR THE THREE MONTHS ENDED 31 DECEMBER 2014
AND THE ANNUAL RESULTS FOR THE YEAR ENDED
31 DECEMBER 2014 OF A SUBSIDIARY
— CHEETAH MOBILE INC.**

This is not the announcement of the financial results of Kingsoft Corporation Limited (the “Company”). This announcement is made by the Company pursuant to the requirements of Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with information of the financial results of a listed subsidiary of the Company, Cheetah Mobile Inc. (“Cheetah”), which has announced its results for the three months ended 31 December 2014 and for the year ended 31 December 2014.

Cheetah, a non-wholly owned subsidiary of the Company whose shares are listed on the New York Stock Exchange (the “NYSE”) in the United States of America, has announced on 20 March 2015 the results for the three months ended 31 December 2014 and for the year ended 31 December 2014.

The summary of the unaudited financial results under US GAAP of Cheetah for the three months ended 31 December 2014 together with the comparative figures for the corresponding period of last year are provided below:

INCOME STATEMENT

	3 months ended 31 December 2014 (unaudited) RMB in '000	3 months ended 31 December 2013 (unaudited) RMB in '000
Revenue	588,888	269,179
Income before tax	45,251	59,484
Income tax expenses	13,968	33,490
Net income for the period	31,283	25,994
Including: Net income attributable to Cheetah Mobile Inc.	32,177	25,994
Net loss attributable to non-controlling interests	894	—

The summary of the unaudited financial results under US GAAP of Cheetah for the year ended 31 December 2014 together with the comparative figures for the last year are provided below:

INCOME STATEMENT

	Year ended 31 December 2014 (unaudited) RMB in '000	Year ended 31 December 2013 (audited) RMB in '000
Revenue	1,763,579	749,911
Income before tax	90,904	110,688
Income tax expenses	23,993	48,670
Net income for the year	66,911	62,018
Including: Net income attributable to Cheetah Mobile Inc.	67,941	62,018
Net loss attributable to non-controlling interests	1,030	—

Dividend

No ordinary dividend has been declared or recommended for the three months period ended 31 December 2014 and for the year ended 31 December 2014.

Please refer to the full report as published on Cheetah's company website at www.cmcm.com for further details.

By order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Hong Kong, 20 March 2015

As at the date of this announcement, the Executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.