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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

**ANNOUNCEMENT OF THE RESULTS
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2015
OF A SUBSIDIARY — CHEETAH MOBILE INC.**

This is not the announcement of the financial results of Kingsoft Corporation Limited (the “Company”). This announcement is made by the Company pursuant to the requirements of Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with information of the financial results of a listed subsidiary of the Company, Cheetah Mobile Inc. (“Cheetah”), which has announced its results for the three months ended 30 September 2015.

Cheetah, a non-wholly owned subsidiary of the Company whose shares are listed on the New York Stock Exchange (the “NYSE”) in the United States of America, has announced on 17 November 2015 the results for the three months ended 30 September 2015.

The summary of the unaudited financial results under US GAAP of Cheetah for the three months ended 30 September 2015 together with the comparative figures for the corresponding period of last year are provided below:

INCOME STATEMENT

	3 months ended 30 September 2015 (unaudited) RMB in '000	3 months ended 30 September 2014 (unaudited) RMB in '000
Revenue	1,008,744	478,678
Income before tax	43,827	4,747
Income tax expenses	14,009	1,229
Net income for the period	29,818	3,518
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Including: Attributable to Cheetah Mobile shareholders	28,763	3,654
Attributable to noncontrolling interests	1,055	(136)
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Dividend

No ordinary dividend has been declared or recommended for the three months period ended 30 September 2015.

Please refer to the full report as published on Cheetah's company website at www.cmcm.com for further details.

By order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

The PRC, 17 November 2015

As at the date of this announcement, the Executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.