

**[For Immediate Release]**



## **Kingsoft Appoints Leijun as Chairman**

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**(Hong Kong, 5 July 2011) Kingsoft Corporation Limited** (“Kingsoft” or the “Company”; SEHK stock code: 03888), a leading entertainment software, Internet security and application software developer, distributor and service provider in the PRC, announced that Mr. Pak Kwan KAU has resigned from the position of Chairman. Mr. KAU recommended Mr. Jun LEI as the new Chairman and the appointment was approved by the nomination committee of the Company and the Board with contemporaneous effect from Mr. KAU’s resignation on 5 July 2011. Furthermore, Mr. KAU intends to resign from the position of chief executive officer of the Company within six months from today. Mr. KAU and Mr. LEI will exercise their best endeavors to assist the Company to seek out a suitable candidate to succeed Mr. KAU before his resignation as chief executive officer takes effect.

As a gesture of continuing support and commitment to the Kingsoft, Mr. LEI practices a voluntarily lock-up for all the shares of Kingsoft he holds – within the first year, he will not dispose any of his shares; and within the second and third years, he will not dispose over 50% of his shares, in any means, either directly or indirectly.

**Mr. Pak Kwan KAU, Chief Executive Officer of Kingsoft**, said, “Lei Jun is a top-tier veteran in the industry and has been with Kingsoft for many years. He has a thorough understanding about the Company as well as the market, and his contribution was significant to the achievement of Kingsoft. Led by Lei, Kingsoft will definitely continue to create brilliant achievement. Despite my resignation of the position of Chairman, I will still be dedicated to the development of Kingsoft, assisting Lei for the sustainable growth of the Company.”

**Mr. Jun LEI, the newly appointed Chairman of Kingsoft**, said, “I would like to express my gratitude to the Board and Mr. Kau. Kau has been my best counterpart for years. Succeeding the position as the Chairman, I will be devoted to promoting the sustainable development of Kingsoft, capturing the unprecedented opportunity for the development of cloud technology as well as the mobile Internet platform for innovation and expansion of business scale, and ultimately leading Kingsoft to the new era in the industry.”

**About Mr. Jun Lei**

Mr. Jun Lei is a non-executive director and co-founder of the Company, and was the Vice Chairman of the Board prior to his current appointment as Chairman.

Mr. Lei has been employed by the Company since 1992 and has played a key role in developing the operation of the Company and its subsidiaries and expanding the business operations of the Kingsoft Group. He had been the Chief Executive Officer of the Company since 1998, and under his leadership, the Company further expanded application software businesses into utilities software, Internet security software and online games. He also played a major role in transforming the Kingsoft Group from a traditional software company into an on demand software company which extensively utilizes the Internet. In December 2007, Mr. Lei relinquished his position as Chief Executive Officer, Chief Technology officer and President of the Company. In August 2008, Mr. Lei was re-designated from an executive director to a non-executive director. Mr. Lei is also a director of certain subsidiaries of the Group.

Mr. Lei was named as one of Beijing Top Ten Young Entrepreneurs in 2002, as one of the Ten Most Influential Leaders in China's Games Industry at the inaugural China Game Industry Annual Conference in January 2008.

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**About Kingsoft Corporation Limited (Stock Code: 03888)**

Kingsoft is a leading Internet-based developer, distributor and service provider of entertainment software, Internet security and application software in China. Since the commercial launch of its first office applications software, WPS 1.0, in 1989 followed by over 20 years of innovative endeavors, Kingsoft has become well recognized as a leading software brand in China. Kingsoft has also rejuvenated itself by successfully transiting from “the King of package software” legacy to become an Internet application based model of Software as a Service (SAAS).

Kingsoft’s main business encompasses on-line games, Internet security and application software. We utilize the Internet as an effective and relatively secure channel to market and distribute our products, and have built an extensive sales and distribution network. We provide numerous well-known software products such as WPS Office, Kingsoft PowerWord, Kingsoft Internet Security and online games, including the JX Series and the First Myth series to retail customers, corporate clients and government bodies in China. Kingsoft is currently building a converged user platform for its diversified product portfolio and providing a variety of value-added services. The Company distributes certain entertainment software products in Vietnam, Taiwan, Malaysia, Thailand, Cambodia and the U.S., as well as certain Internet security and application software products in Japan, Hong Kong, Macau, Thailand and Vietnam.

Headquartered in Beijing, Kingsoft has R&D centers in Chengdu, Dalian, Zhuhai and Beijing. In addition to possessing strong R&D capabilities, Kingsoft has introduced top Internet and on-line game operation talents to its management team with the aim to enhancing user engagement and improving the efficiency of operations. Kingsoft will continue developing new products and expanding its market share in China, while vigorously penetrating into other overseas markets.

For more information, please visit [www.kingsoft.com](http://www.kingsoft.com)

**For Press Enquiries:**

Kingsoft Corporation Limited

Ms. Michelle Feng Harnett  
Tel: (86) 10 82325515  
Email: [ir@kingsoft.com](mailto:ir@kingsoft.com)

Strategic Financial Relations (China) Limited

Ms. Nan Dong  
Tel: (852) 2864 4811  
Email: [nan.dong@sprg.com.hk](mailto:nan.dong@sprg.com.hk)

Ms. Marcus Keung  
Tel: (852) 2114 4967  
Email: [marcus.keung@sprg.com.hk](mailto:marcus.keung@sprg.com.hk)