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(Continued into the Cayman Islands with limited liability)
(Stock Code: 03888)

Voluntary Announcement

Strategic Cooperation Agreement With Kingdee International Software Group Company Limited

Kingsoft Corporation Limited (the "Company") voluntarily announced this release so the public is aware of the latest information.

The Company is pleased to announce that on 23 March 2015, the Company and Kingdee International Software Group Company Limited ("Kingdee", a company listed on The Stock Exchange of Hong Kong Limited, Stock Code: 0268) entered into a strategic cooperation agreement (the "Strategic Cooperation Agreement"). Pursuant to the Strategic Cooperation Agreement, the Company and Kingdee will strengthen their cooperation in the areas of Mobile Office Cloud services, Cloud Storage and Cloud Security, including but not limited to the exchange of business user resources, opening of the Application Programming Interface (API), being each other's clients and capital cooperation, to achieve win-win cooperation and expand the industry together.

Pursuant to the terms of the Strategic Cooperation Agreement, the Company and Kingdee shall start the initial cooperation in promoting the one-stop Mobile Office Cloud services based on the Kingsoft WPS and Kingdee Cloud Hub and Cloud Storage services. Users can use their mobile phones to easily communicate with the team, circulate files, edit collaboratively, engage in an approval process, sign attendance records, make request for leave and enjoy other office experiences. By opening the API and allowing seamless access to more business services, this collaboration will help enterprises to accelerate their capabilities in mobile office, improve work efficiency, enhance organizations' vitality and increase the users' stickiness. By providing value-added services to the users, the Company and Kingdee will create more commercial opportunities.

This cooperation has great significance to the two companies. For the purpose of using the Internet to promote the transformation and upgrade of the traditional industries faster, the Company and Kingdee will work together to provide the enterprise user leading one-stop Cloud computing solutions and the ultimate Cloud services experience, which is expected to change the working methods for millions of people and assist Chinese enterprises to realize the transformation to the mobile internet successfully. The Company and Kingdee believe that the strategic cooperation is beneficial to seizing the mobile internet development opportunities, enhancing the user value, quantity and activity and consolidating the market positions of the both parties.

Kingdee is an independent third party of the Company. Kingdee was founded in 1993 and headquartered in Shenzhen, PRC. Kingdee provides management software products and Cloud services for over four million corporates, hospitals and government organizations and for over fifty million users worldwide. Kingdee was named as the leader in the SME ERP market in China for the tenth consecutive year.

The directors of the Company consider that the cooperation contemplated under the Strategic Cooperation Agreement are in the usual course of business of the Company and the terms of the Strategic Cooperation Agreement are based on normal commercial terms and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

By order of the Board

Kingsoft Corporation Limited

Jun LEI

Chairman

Beijing, the People's Republic of China, 23 March 2015

As at the date of this announcement, the Executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.